



M E M O R A N D U M

TO: Mayor and City Council

FROM: Kerri Lang, Budget Officer 
Financial Services Department - Budget

DATE: April 15, 2024

SUBJ: Financial Forecast Report: FY 2025 – FY 2029

Attached please find the FY 2025 – FY 2029 Financial Forecast Report for the City of Austin.

I look forward to our discussion at tomorrow's work session and welcome any opportunity to provide Council with further detail on any aspect of the Financial Forecast, whether in the form of further briefings, through our Council Q&A process or simply by contacting me directly at kerri.lang@austintexas.gov.

Cc:
Jesus Garza, Interim City Manager
Ed Van Eenoo, Chief Financial Officer
City Manager's Office Executive Team



City of Austin
**2024-25
BUDGET**

FINANCIAL SERVICES DEPARTMENT

Five-Year Financial Forecast Report FY 2025 - FY 2029



Art in Public Places:

Creativity and Culture: A Celebration / Creatividad y Cultura: Una Celebración by Werllayne Nunes

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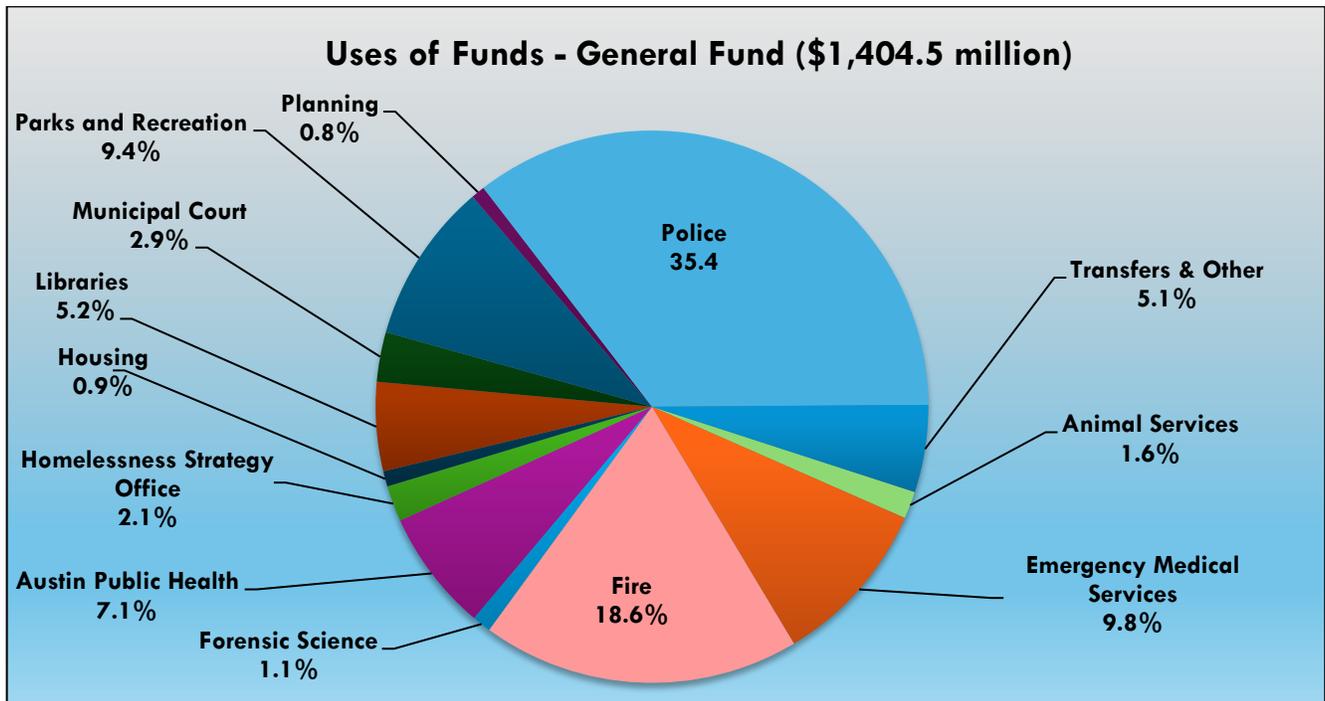
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General Fund Forecast

Expenditures

The General Fund is the general operating fund for the City of Austin. It includes twelve departments that provide programs, activities, and services directly to the citizens of Austin, as well as to surrounding communities. Total FY 2025 base expenditures for the General Fund are projected at \$1,404.5 million, which is \$50.8 million, or 3.7%, higher than the FY 2024 Amended Budget. The largest portion of the General Fund budget, approximately 64.8%, is allocated to the four existing public safety departments: Police, Fire, Emergency Medical Services and Forensic Science. The community service departments—Parks and Recreation, Austin Public Health, Library, Animal Services, Municipal Court, Homelessness Strategy, Housing, and Planning—collectively comprise 30.1% of the General Fund budget. Transfers & Other represent the remaining 5.1% of General Fund resources.



FY 2024 General Fund expenditures are projected to end the year at the amended budgeted amount of \$1,353.7 million. Departments are not anticipated to realize budget savings this year due to inflationary cost pressures and as a result of declining vacancy savings attributable to successful hiring efforts. During the FY 2024 budgetary planning process, the City instituted a new policy that positions

vacant longer than two years would be eliminated, and any department with a vacancy rate higher than 15% would not be able to make requests for new positions. This policy was repeated during the development of the FY 2025 Forecast, resulting in the elimination of four positions. As a result of the organization's emphasis on filling its authorized positions, the City-wide vacancy rate currently stands at 11.9%, a significant decrease from its 15.9% level as of the same pay period in the prior year.

For the FY 2025 Forecast, General Fund expenditures are projected to increase by \$50.8 million over the FY 2024 Amended Budget. Major anticipated cost drivers and year-over-year adjustments include:

- Sworn public safety personnel costs in the amount of \$28.8 million, including pay enhancements approved in 2024 and increased health insurance and pension contribution costs.
 - Fire and EMS both have agreements with their sworn labor force; the arbitration agreement with the Austin Firefighter Association will expire at the end of FY 2025 and the EMS Association contract at the end of FY 2027.
 - Negotiations with the Austin Police Association are on-going. This forecast includes placeholder values—projected based on market factors and historical trends—for the ultimate cost of a new contract.
- \$17.2 million for personnel and benefit cost drivers for our civilian workforce related to base wage and living wage increases, City-wide market salary adjustments, and growth in the cost of the City's contribution to employee health insurance premiums.
- \$10.3 million to fund increases in allocated charges for Support Services, Information & Technology Management, fleet maintenance and fuel, and other City-wide costs.
- \$3.2 million for 28 new sworn positions, and associated equipment and supplies, to staff the new Canyon Creek EMS/Fire station and for the annualized cost for positions for the Goodnight Ranch EMS/Fire station that were added in FY 2024.
 - For the new Canyon Creek station, the Fire Department is adding 16 firefighters and the EMS Department 12 medic positions.
- An additional \$2.4 million for the ongoing cost of the revised Travis County booking interlocal agreement.
- Miscellaneous contractual increases of \$2.2 million for technology and software contracts, interlocal agreements, rent, utilities, supplies, and operational equipment.
- \$1.6 million for the annualized costs of positions and resources added in the FY 2024 Budget;
- \$1.5 million in the budget of Parks and Recreation for six positions and operational costs to support the opening of a new pool in Colony Park, the rebuild of Givens pool, and completion of phase II of the expansion of the Mexican American Cultural Center.
- Net total decrease of \$16.4 million in other requirements and transfers out, primarily due to the removal of a one-time \$18.0 million transfer to the Budget Stabilization Reserve in FY 2024, partially offset by increases in the transfers to the Capital Rehabilitation Fund, Economic Development Fund, Housing Trust Fund and various other funds to keep pace with growing costs and to maintain compliance with approved financial policies.

Over the remainder of the five-year forecast period, annual General Fund expenditures are projected to increase by an additional \$244.6 million. This equates to a compound annual growth rate of 4.1%.

Major components of this increase are described below. Outside of the items included here, the Forecast does not assume or include any significant enhancements to General Fund services or staffing levels.

- \$175.8 million for personnel-related cost drivers such as wage adjustments and health insurance contributions to the Employee Benefits Fund.
- \$46.9 million for anticipated growth in the General Fund’s share of the allocated costs of the City’s Support Services, Information & Technology Management, and Fleet departments, as well as for other City-wide cost allocations.
- An additional \$0.9 million in the budget of Parks and Recreation for the remaining full-year cost of positions and operational costs to support the completion of phase II of the expansion of the Mexican American Cultural Center.
- An additional \$0.4 million for the remaining full-year cost of operating the new Canyon Creek EMS/Fire station, including positions, equipment, and operational supplies.
- An increase of \$20.6 million in other requirements and transfers out, due to projected growth in the General Fund’s contribution to other funds including the Capital Rehabilitation Fund, Economic Development Fund, Housing Trust Fund and the Liability Reserve Fund, as well as for miscellaneous other requirements.

Fund Summary (in millions)

	FY24 Amended	FY24 Estimated	FY25	FY26	FY27	FY28	FY29
Revenue & Transfers In*	\$1,353.7	\$1,349.9	\$1,391.3	\$1,433.5	\$1,481.2	\$1,533.9	\$1,589.2
Expenditures & Transfers Out	\$1,353.7	\$1,353.7	\$1,404.5	\$1,459.5	\$1,524.2	\$1,591.1	\$1,649.1
Surplus (Deficit)	\$0	(\$3.8)	(\$13.2)	(\$26.1)	(\$43.0)	(\$57.2)	(\$59.9)
Projected Monthly Property Tax Bill for Typical Homeowner*	\$148.46	\$148.46	\$158.89	\$171.74	\$184.42	\$192.86	\$199.08
FTEs	6,916.5	6,916.5	6,957.5	6,957.5	6,957.5	6,957.5	6,957.5

*Assumes voter-approval tax rate in all fiscal years.

Note: Numbers may not add due to rounding.

Revenue

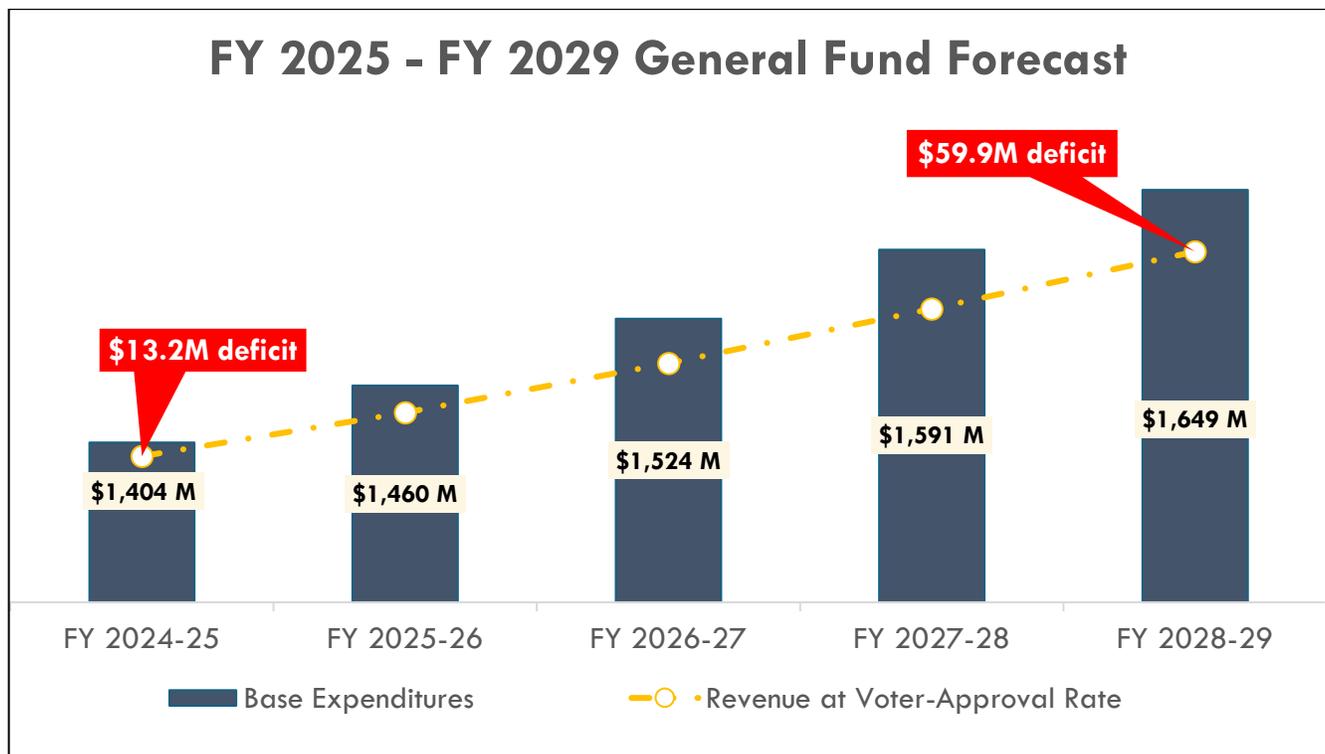
General Fund revenue is sourced from four broad categories: property tax, sales tax, transfers in from the two City-owned utilities, and other revenue. Property taxes are a result of the tax rate per \$100 of property valuation. Sales tax collections allocated to the City of Austin are 1% of the price of taxable goods and services sold in the city of Austin. Transfers into the General Fund are received from the electric and water utilities in accordance with a Council ordinance. Other revenue comprises franchise fees, development fees, fines, forfeitures, penalties, licenses, permits, inspections, charges for services, and interest.

In FY 2024, property tax revenue is estimated to end the year at \$637.7 million, \$2.1 million above the budgeted amount of \$635.6 million. This positive variance is primarily the result of the current tax roll being slightly higher than the certified estimated tax roll at the time of budget adoption. Sales tax collections, the second largest revenue source, are projected at \$358.7 million. This estimate is \$16.9 million, or 4.5%, below the FY 2024 budget of \$375.6 million, as taxable sales activity has remained essentially flat in the face of inflationary pressure on real income growth and high interest rates. Transfers from the City-owned electric and water utilities are expected at the budgeted figure of \$164.0 million. Other Revenue, such as departmental fees for services, franchise fees, and interest are estimated at a combined \$189.5 million, 6.2% above the budgeted projection of \$178.5 million, primarily as a result of growth in interest earnings due to the Federal Reserve maintaining rates at a high level. In total, General Fund revenue is projected to end the current year at \$1,349.9 million, which is \$3.8 million, or 0.3%, below the FY 2024 budget of \$1,353.7 million.

The FY 2025 base revenue forecast expects growth in taxable property value of 5.9% and anticipates further appreciation in the 4-to-5% range for FY 2026 through FY 2029. New property valuation of \$5.5 billion is projected for FY 2025, which represents an all-time high, as commercial and multifamily projects financed during the low-interest-rate environment following the COVID pandemic are completed and added to the tax roll. FY 2025 value estimates are based on the notice property tax rolls provided by the Travis and Williamson Central Appraisal Districts. An average of \$4.1 billion in new value is anticipated in each year from FY 2026 through FY 2029 as today's elevated interest rate environment has constrained the pipeline of new development projects. Sales tax growth for FY 2025 is projected at 2%, representing an increase of \$7.2 million over estimated FY 2024 receipts, while anticipated annual growth rates increase across the forecast period, from 2.75% in FY 2026 to 4% by FY 2029. These projections reflect the recent slowdown in retail sales activity the city is currently experiencing, while anticipating a return to more robust levels of growth as declining inflation and lower interest rates ease the pressure on real incomes. Other Revenue is expected in FY 2025 to decrease by \$5.9 million, or 3.1%, in comparison with estimated FY 2024 receipts, primarily due to lower expectations for interest earnings due to anticipated rate cuts by the Federal Reserve. Other Revenue is projected to decline at a 0.6% average annual rate over the remainder of the forecast period as the impact from a projected return to a lower interest rate environment subsumes modest growth in the other revenue sources. Utility Transfers, which are currently based on a percentage of three-year average revenue at Austin Energy and Austin Water, are anticipated to increase by \$12.0 million, or 7.3%, to \$176.0 million in FY 2025, reflecting the impact of recent rate increases by both utilities. As a result of further planned rate increases by both Utilities, as well as continued growth in their customer bases, the combined transfer is currently projected to rise to \$201.5 million by the close of the forecast period. This financial forecast assumes Austin Water's transfer will continue to be calculated according to the existing formula of 8.2% of three-year average revenue. However, it assumes growth in Austin Energy's transfer to the General Fund will be capped at an annual growth rate of 2% beginning in FY 2026. Austin Energy will devote the additional revenue it would otherwise have transferred to the General Fund to improving its financial resiliency, in particular its cash reserves and its ratio of debt to capital.

Combined General Fund Forecast

The graph displayed below illustrates the combined revenue and baseline expenditure forecast for the General Fund over the next five fiscal years. It displays projected total revenue at the voter-approval property tax rate in each fiscal year. The voter-approval property tax rate is the maximum property tax rate that the City Council may approve without triggering an automatic citywide election. This tax rate generates the same amount of maintenance and operations tax revenue as was generated in the prior fiscal year from properties taxed in both years, plus an additional 3.5%, and plus the tax rate necessary to generate revenue sufficient to meet the servicing requirements for eligible debt. In 2019, state law was changed to reduce this 3.5% increase factor from 8%, which has placed significant constraints on the City's ability to generate sufficient property tax revenue to maintain structural balance. Even at the voter-approval property tax rate in each year, the General Fund is projected to experience increasing deficits, with the imbalance increasing from \$13.2 million in FY 2025 to \$59.9 million in FY 2029.



Reserves

Inclusive of a total of \$49.5 million in anticipated reimbursements from Travis County and the Federal Emergency Management Agency (FEMA) for COVID- and Winter Storm Mara-related expenses incurred in prior years, the General Fund is projected to close FY 2024 with a combined reserve balance of \$241.4 million, or 18.1% of ongoing expenditures. City financial policies currently require total reserves level of 17% across the Budget Stabilization Reserve and Emergency Reserve Fund. An additional \$13.8 million in FEMA reimbursements are anticipated in FY 2025, which would increase General Fund reserve levels to \$255.2 million, or 18.2% of forecasted FY 2025 expenditures, \$16.5 million above the policy target level. However, it is important to remember that this figure does not reflect the \$13.2 million

projected FY 2025 General Fund deficit nor does it include any expenditures on one-time items from the reserve fund.

Next Steps and Forecast Caveats

As the FY 2025 budget development process progresses, it is important to bear in mind that this Forecast reflects only baseline General Fund expenditures and does not assume or include any significant enhancements to current levels of General Fund staffing or services outside of the items described in the *Expenditures* section of this report. Even with the inclusion of only these baseline cost drivers, the General Fund is displaying a \$13.2 million deficit that must be closed by the time the FY 2025 budget is adopted. Additional ongoing expenditures in FY 2025 for which offsetting reductions or new revenue sources are not identified will widen the projected General Fund deficits in FY 2025 and each subsequent year. Aggressive COVID-era federal stimulus and the associated spike in sales tax receipts allowed the City to weather the initial years of the 3.5% property tax revenue cap. However, in their aftermath, the City's five-year outlook once again displays widening projected deficits and renews concerns about an underlying structural imbalance between the rising costs of providing the City's core services and its ability to generate sufficient revenue to pay for them.

In the weeks ahead, Budget staff and City management will scour department budgets in an attempt to identify savings or cost efficiencies that can help close the projected FY 2025 General Fund gap. Staff will also analyze departmental fees to identify opportunities to recover the City's full cost-of-service and generate additional revenue. On a more fundamental level, however, the City needs to engage in serious policy discussions regarding how we will achieve long-term structural balance in the General Fund. These discussions will need to consider whether there is a desire to bend the City's cost curve to align with anticipated revenue growth or whether periodic Tax Rate Elections should become a regular part of the budget forecasting cycles, particularly if there is a desire to significantly enhance or expand existing services levels.

Enterprise Department Forecasts

Typical Residential Rate- and Taxpayer Historical Monthly Bill

	FY19	FY20	FY21	FY22	FY23	FY24	Compound Avg. Annual % Growth
Austin Energy	\$86.72	\$88.05	\$84.60	\$84.56	\$108.71	\$119.26	6.6%
Austin Water	\$79.20	\$80.79	\$80.79	\$80.79	\$80.79	\$83.44	1.0%
Austin Resource Recovery	\$24.30	\$24.95	\$27.55	\$29.05	\$29.70	\$31.35	5.2%
Clean Community Fee	\$8.95	\$8.95	\$8.95	\$9.30	\$9.60	\$9.70	1.6%
Transportation User Fee	\$12.79	\$12.79	\$13.04	\$14.96	\$17.87	\$17.87	6.9%
Drainage Utility Fee	\$11.80	\$11.80	\$11.80	\$11.80	\$11.80	\$12.17	0.6%
Property Tax	\$109.76	\$117.40	\$145.61	\$144.18	\$139.96	\$148.46	6.2%
Monthly Bill Totals	\$333.52	\$344.73	\$372.34	\$374.64	\$398.43	\$422.25	4.8%

Typical Residential Rate- and Taxpayer Projected Monthly Bill: Baseline Scenario

	FY24	FY25	FY26	FY27	FY28	FY29	Compound Avg. Annual % Growth
Austin Energy	\$119.26	\$120.45	\$121.57	\$122.73	\$126.80	\$128.05	1.4%
Austin Water	\$83.44	\$91.20	\$99.32	\$105.69	\$111.35	\$111.83	6.0%
Austin Resource Recovery	\$31.35	\$32.35	\$35.10	\$36.10	\$36.90	\$37.30	3.5%
Clean Community Fee	\$9.70	\$10.25	\$10.35	\$10.45	\$10.60	\$10.65	1.9%
Transportation User Fee	\$17.87	\$18.78	\$19.27	\$19.83	\$20.37	\$20.90	3.2%
Drainage Utility Fee	\$12.17	\$13.62	\$14.17	\$14.80	\$15.42	\$16.06	5.7%
Property Tax	\$148.46	\$158.89	\$171.74	\$184.42	\$192.86	\$199.08	6.0%
Monthly Bill Totals	\$422.25	\$445.54	\$471.52	\$494.02	\$514.30	\$523.87	4.4%

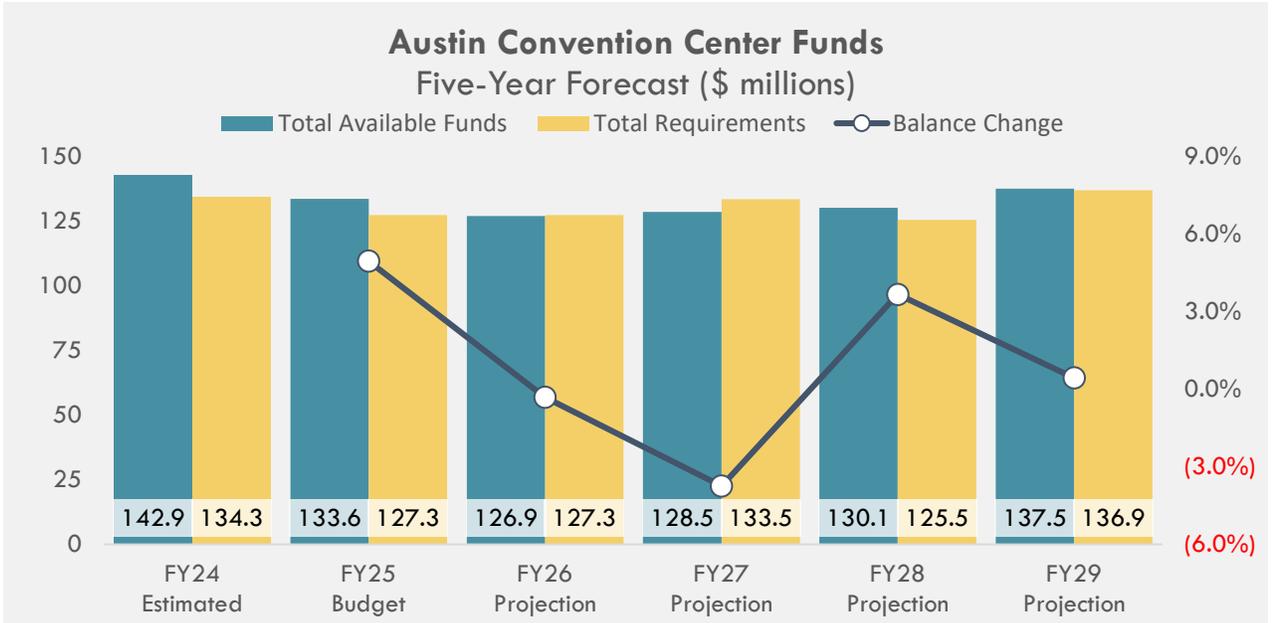
Austin Convention Center

The Austin Convention Center Department's (ACCD) facilities provide innovative meeting space and customized services to attract customers to the City of Austin, contributing to the local economy through supporting a prosperous tourism and travel industry. The Austin Convention Center redevelopment project will deliver a more efficient facility on the current footprint, creating a more active, community-friendly event space that enhances the culturally rich fabric of downtown Austin.

Operating Budget

Convention Center revenue sources include Hotel Occupancy Tax (HOT) collections, Vehicle Rental Tax collections, and fees for parking and facility rentals. In FY 2025, the department projects a total operating revenue of \$133.6 million, a \$2.4 million net increase in revenue from the prior year. Net growth in revenue is the result of a projected increase in total Hotel Occupancy Tax collections combined with a decrease in facility and contractor revenue. Expected facility and contractor revenue amounts reflect partial-year operations of the Convention Center beginning in FY 2025. Total revenue is expected to initially decrease in FY 2026 with the closure of the Convention Center and reduction of associated facility and contractor revenue. Total revenue will then increase through FY 2028 primarily due to projected 1% annual growth in Hotel Occupancy Tax (HOT) collections. Convention Center operations are expected to return during the final year of the forecast period with projected total revenue increasing to \$137.5 million in FY 2029.

Major expenditure categories for Convention Center include event operations, facility maintenance, transfers to other City funds, and transfers to debt service and capital funds. The FY 2025 projected total operating budget is \$127.3 million, a decrease of \$14.5 million from the prior year, reflecting a decrease in operational expenses based on a reduced number of scheduled events. Although the Convention Center is expected to close in FY 2025, total operating expenditures are expected to grow by an annualized 1.8% over the forecast period to support modified operations at alternate locations, essential internal support services, regular programming at the Palmer Events Center, and continued garage operations. In all years, the Convention Center will remain in compliance with the six-month reserve and capital reserve financial policies approved by City Council.



Five Year Forecast Fund Summary

The following table reflects the Austin Convention Center’s main operating funds’ financial forecast for FY 2024 through FY 2029.

Fund Summary (in millions)

	FY24 Estimated	FY25	FY26	FY27	FY28	FY29
Beginning Fund Balance	\$29.4	\$38.0	\$44.4	\$44.0	\$39.0	\$43.6
Revenue & Transfers In	\$142.9	\$133.6	\$126.9	\$128.5	\$130.1	\$137.5
Expenditures & Transfers Out	\$134.3	\$127.3	\$127.3	\$133.5	\$125.5	\$136.9
Change in Fund Balance	\$8.6	\$6.3	(\$0.4)	(\$5.0)	\$4.7	\$0.7
Ending Fund Balance	\$38.0	\$44.4	\$44.0	\$39.0	\$43.6	\$44.3
FTEs	299	298	298	298	298	298

Note: Numbers may not be added due to rounding.

Austin Energy

Austin Energy is a municipally owned electric utility that delivers energy to nearly 550,000 residential, commercial, and industrial customers across 12,800 miles of distribution and transmission lines serving a 437-square-mile area. Austin Energy is committed to safely delivering clean, affordable, and reliable energy along with excellent customer service.

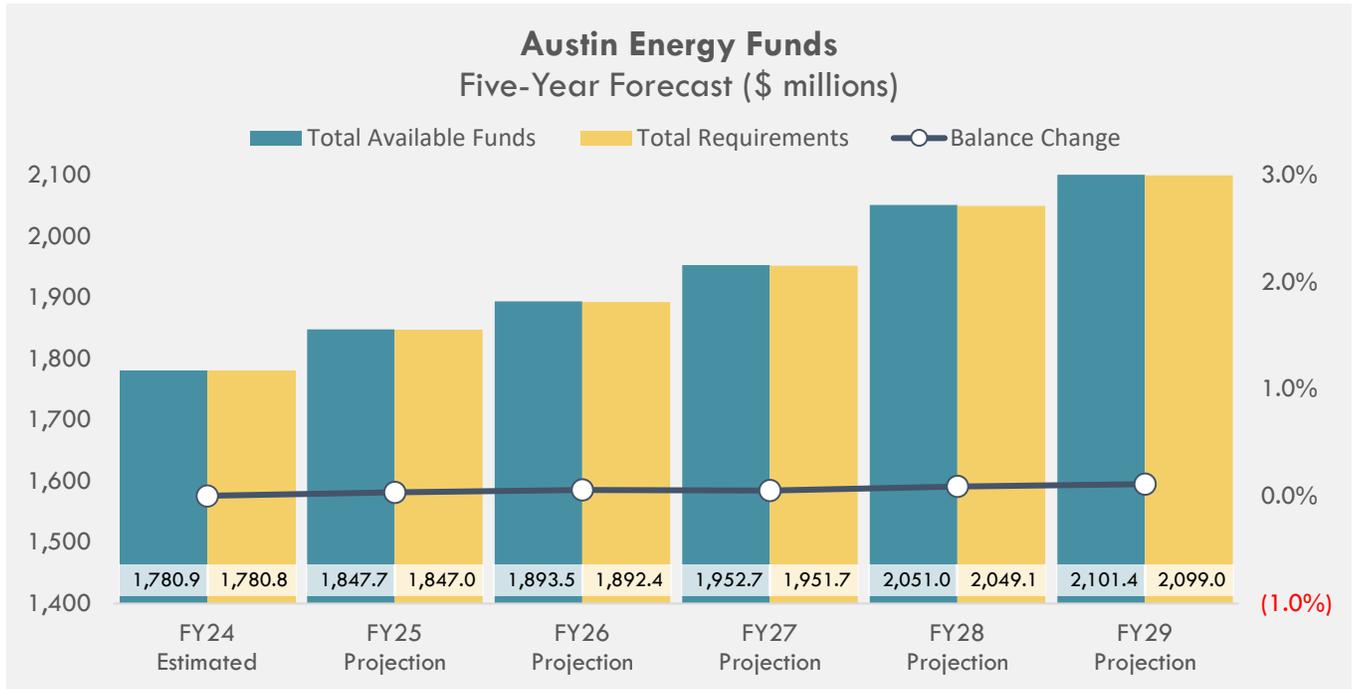
Baseline Forecast

Austin Energy's major expenditures are power supply costs, operating and maintenance expenses, debt service, capital improvements, transmission costs, and transfers to the City. Over the five-year forecast, total expenditures necessary to maintain service levels are expected to increase from \$1.8 billion in FY 2025 to \$2.1 billion in FY 2029. For the period of FY 2025 to FY 2029:

- Power supply cost forecasts increase from an estimated \$515 million in FY 2025 to \$546 million in FY 2029. Austin Energy recovers these costs through the Power Supply Adjustment charge.
- Wholesale transmission costs, recovered through the Regulatory Charge, increase an average of \$13 million per year and rise to \$285 million in FY 2029. These costs are the result of investment and on-going maintenance by transmission service providers of the wholesale transmission grid that is operated by ERCOT.
- Operating and maintenance expenses, excluding power supply and regulatory pass-through costs, are forecasted at \$646 million in FY 2025 and \$688 million by FY 2029. The baseline forecast includes the addition of ten positions per year, which will be accomplished by converting contractor/temporary positions to permanent positions. The increase in personnel cost will be offset by reductions to contracted staffing and temporary employee budgets.
- Annual debt service increases from \$176 million in FY 2025 to \$205 million in FY 2029 because of planned debt issuances to finance the Capital Improvement Plan.
- The General Fund transfer is \$124 million for FY 2025 and increases to \$135 million by FY 2029.
- Over the five years, transfers totalling \$272 million to the Contingency Reserve, Power Supply Stabilization Reserve, and Capital Reserve Funds are projected, with the reserve funds being fully funded in FY 2028.

Austin Energy recovers 90% of its costs through base rates and pass-through rates, and the remainder through miscellaneous service fees. Base rates cover basic utility infrastructure such as power plants, distribution lines, customer service, and related operation and maintenance. Pass-through rates cover power supply costs, transmission costs, and costs incurred by the utility to provide bill relief for those in need, industry-leading energy efficiency services, and other services which benefit the community, consistent with its values. Other revenue includes transmission revenue, infrastructure rental, chilled water services, customer fees, and interest income.

Over the five-year forecast, Austin Energy’s energy sales in kilowatt-hours (kWh) are projected to grow an average of 1.6% per year, while the number of customers is projected to grow by 2.0% per year. Base revenue is projected to increase due to forecasted energy sales growth and a 2% annual base rate increase through FY 2027, then a 7% increase in FY 2028, while returning to 2% in FY 2029. Changes in pass-through revenue are driven by an increase in power supply costs and wholesale transmission costs.



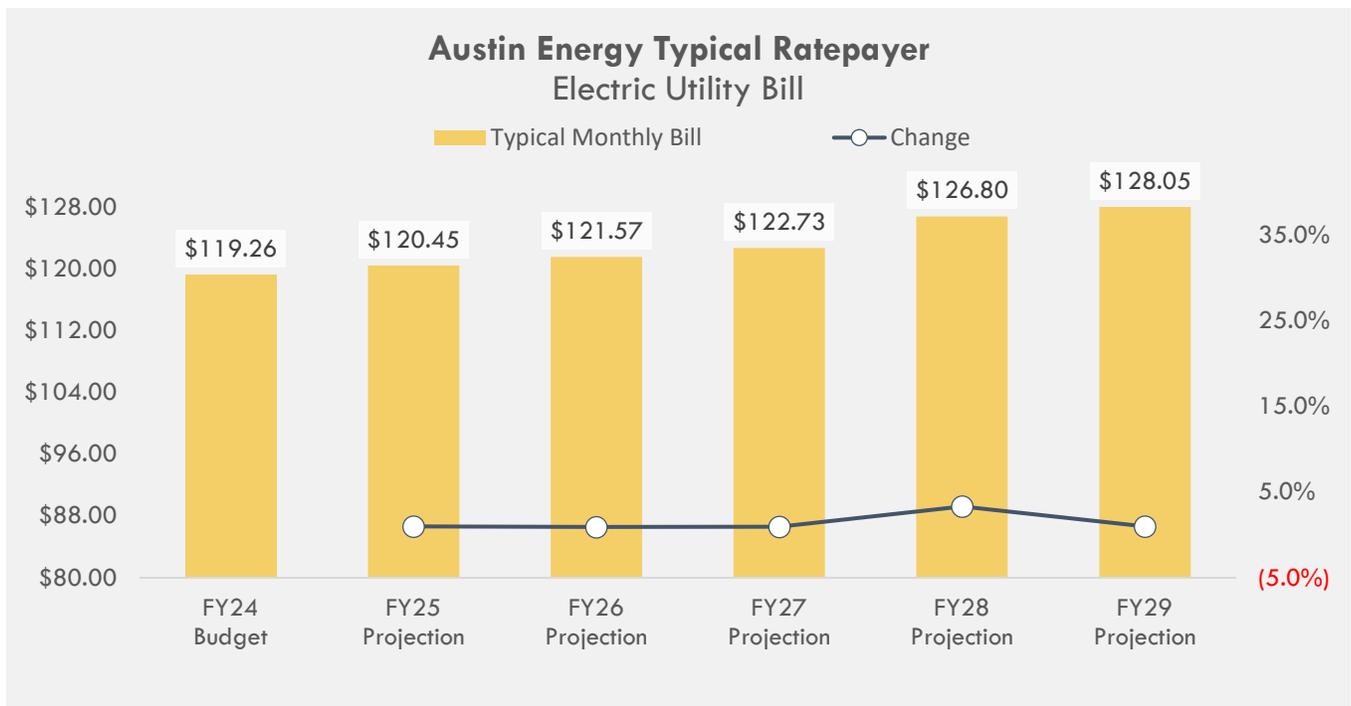
Baseline Forecast Scenario Fund Summary (in millions)

	FY24 Estimated	FY25	FY26	FY27	FY28	FY29
Beginning Fund Balance	\$298.4	\$298.5	\$299.1	\$300.3	\$301.3	\$303.2
Revenue & Transfers In	\$1,780.9	\$1,847.7	\$1,893.5	\$1,952.7	\$2,051.0	\$2,101.4
Expenditures & Transfers Out	\$1,780.8	\$1,847.0	\$1,892.4	\$1,951.7	\$2,049.1	\$2,099.0
Change in Fund Balance	\$0.1	\$0.7	\$1.1	\$1.1	\$1.9	\$2.4
Ending Fund Balance	\$298.5	\$299.1	\$300.3	\$301.3	\$303.2	\$305.6
Average Monthly Bill (Typical Rate Payer)	\$119.26	\$120.45	\$121.57	\$122.73	\$126.80	\$128.05
FTEs	1924	1934	1944	1954	1964	1974

Note: Numbers may not add due to rounding.

Typical Ratepayer

A residential customer within city of Austin limits using 860 kWh per month – which Austin Energy defines as its typical ratepayer – is currently billed \$119.26 per month. The FY 2025 typical monthly bill is forecasted to increase by \$1.19, or 1.0%, to \$120.45, which assumes the current levels of the Power Supply Adjustment, Regulatory Charge, and Community Benefit Charges. These pass-through charges recover costs on a dollar-for-dollar basis, and are typically adjusted at least annually. Most costs recovered through pass-through rates are typically outside Austin Energy’s control including volatile pricing in power markets, the timing and scale of transmission investments throughout ERCOT, and weather conditions. Greater clarity regarding costs attributable to these factors is usually achieved after the conclusion of the summer months. Consequently, Austin Energy will update pass through charges by October, and they will take effect on customer’s November utility bills. City Council has given Austin Energy administrative authority to change the Power Supply Adjustment monthly to minimize customer impact. With regard to base rates, in order to meet rising costs and restore financial health, Austin Energy projects a 2% increase in base rates each year in FY 2025 through FY 2027, a 7% increase in FY 2028, and a 2% increase in FY2029. Out-year projections of the impact of these rate increases on the typical ratepayer’s monthly bill also assume the current levels of the Power Supply Adjustment, Regulatory Charge, and Community Benefit Charges.



Note: The Typical Residential Monthly Bill reflects expected changes to the base rates only from FY 2024 through FY 2029. The numbers do not reflect changes to the Power Supply Adjustment, Regulatory Charge, or Community Benefit Charge since those are currently unknown.

Financial Health Metrics

Currently, Austin Energy is not meeting all the key performance indicators (KPI) that are used as a guide to ensure Austin Energy's financial health. Austin Energy's forecast shows that most, but not all, KPIs will be met over the next five years. Improving KPIs over the next five years enhances Austin Energy's financial health by increasing its liquidity to meet obligations as they come due; providing adequate revenues to sustain operations and pay debt service; and restoring borrowing capacity to make needed infrastructure investments.

Performance Metrics
Baseline Forecast Scenario

	Minimum or Target	Projected FY2024	Forecast FY2025	Forecast FY2026	Forecast FY2027	Forecast FY2028	Forecast FY2029
Operating Margin	10%	11%	10%	11%	13%	14%	15%
Net Income (Millions of \$)	> \$0	\$34.2	\$8.1	\$19.8	\$49.0	\$82.0	\$94.9
Quick Ratio	> 1.5	2.6	2.5	2.5	2.4	2.3	2.2
Days Cash on Hand	150 Days	126 Days	132 Days	134 Days	139 Days	152 Days	165 Days
Debt Service Coverage	> 2.0	2.3	2.3	2.1	2.3	2.4	2.5
Debt to Capital	< 50%	56%	55%	56%	55%	53%	52%
GFT 11.6% in 2025, 2% growth in future years (Millions of \$)		\$115	\$124	\$126	\$129	\$132	\$135

Austin Resource Recovery

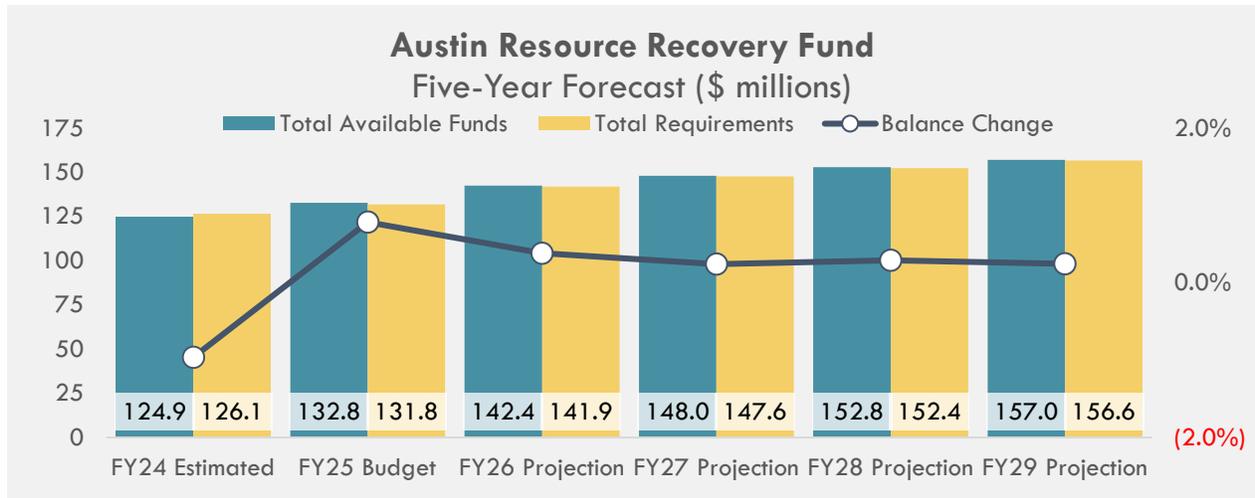
Austin Resource Recovery (ARR) provides curbside waste, recycling, and organics collection to approximately 220,000 customers, and citywide litter abatement, remediation, and waste diversion opportunities to approximately 482,000 customers within the city of Austin. ARR aims to achieve Zero Waste by providing services that promote waste reduction, increase resource recovery, and support the City's sustainability efforts.

Baseline Forecast

Three major user fees—the Clean Community Fee (CCF), Base Customer Fee, and Trash Cart Fee—account for 96% of ARR's revenue. The department projects a total operating revenue of \$132.8 million in FY 2025. With anticipated rate increases to all three major user fees over the forecast period, total revenue is projected to increase to \$157.0 million by FY 2029. Rate increases are necessary to align revenue with the cost of providing services, recover from the impact of Winter Storm Mara, and adapt to more frequent natural disasters, while maintaining existing service levels.

ARR's operating budget requirements are \$131.8 million in FY 2025, an increase of \$5.7 million over the prior year. Major expenditure categories within ARR's operating budget are curbside collection services, citywide litter abatement, remediation, and waste diversions and disposal services. Over the forecast period, the department projects the operating budget to grow to \$156.6 million in FY 2029, with expenditure increases for the opening and operations of two new facilities, projected staffing necessary to maintain existing service levels, and increased costs associated with purchasing and maintaining ARR's fleet.

- To maintain existing service levels, ARR projects a total staffing need of 31 positions over the forecast period. From this total, 9 positions with personnel costs of \$0.8 million are scheduled for FY 2025 to support the Household Hazardous Waste program, meet growing operational support needs, and operate the Furniture Reuse Warehouse.
- The Northeast Service Center is expected to open in FY 2028. This new location will accommodate existing ARR staff that are currently located at other City facilities. An increase in utility and commodity costs will be offset by a reduction in rent. Debt service payments are scheduled to begin in FY 2026, with a projected annual payment of \$1.3 million in FY 2026 and \$5.4 million by FY 2029.
- Fleet continues to be a major cost driver for ARR. In FY 2025, fleet maintenance and fuel purchases are expected to increase by \$0.8 million, with additional increases forecasted over the next five years. Additionally, purchasing new and replacing end-of-life vehicles is a significant annual capital investment. ARR plans to maintain a \$11.7 million transfer to its capital fund in FY 2025.



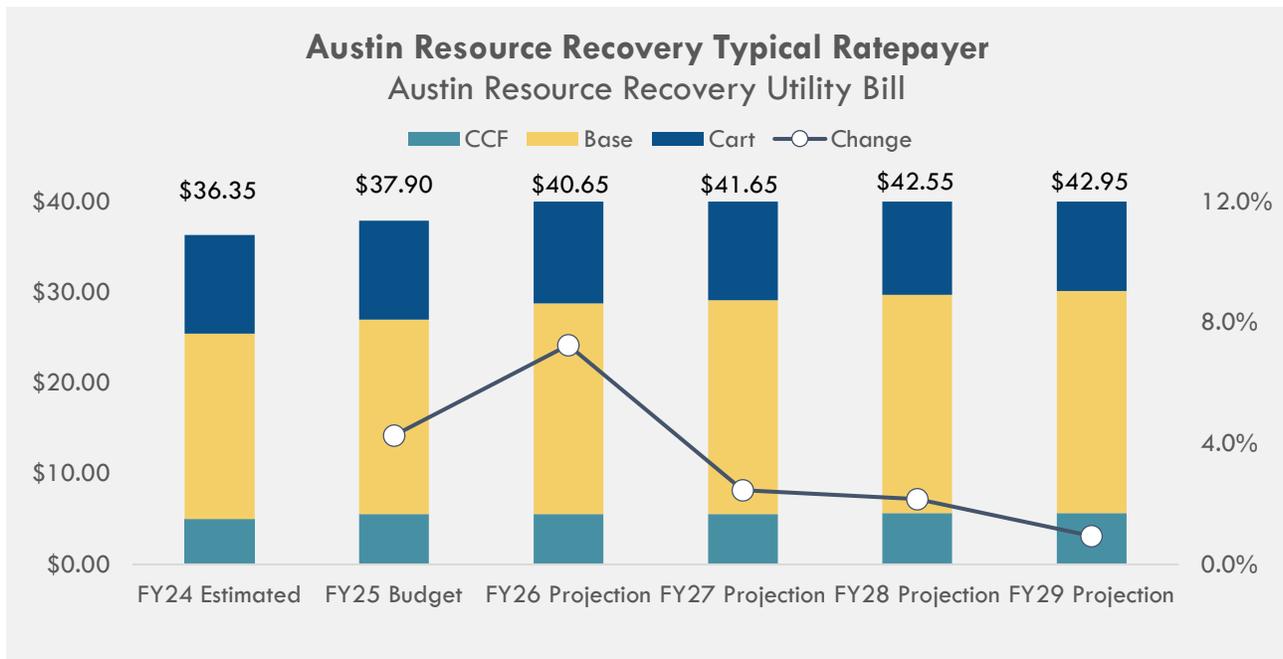
Baseline Forecast Fund Summary (in millions)

	FY24 Estimated	FY25	FY26	FY27	FY28	FY29
Beginning Fund Balance	\$10.4	\$9.1	\$10.1	\$10.7	\$11.0	\$11.5
Revenue & Transfers In	\$124.8	\$132.8	\$142.4	\$148.0	\$152.8	\$157.0
Expenditures & Transfers Out	\$126.1	\$131.8	\$141.9	\$147.6	\$152.4	\$156.6
Change in Fund Balance	(\$1.3)	\$1.0	\$0.5	\$0.4	\$0.4	\$0.4
Ending Fund Balance	\$9.1	\$10.1	\$10.7	\$11.0	\$11.5	\$11.9
Typical Residential Monthly Bill	\$36.35	\$37.90	\$40.65	\$41.65	\$42.55	\$42.95
FTEs	521	530	542	547	549	552

Note: Numbers may not add due to rounding.

Typical Ratepayer

The “Typical ARR Utility Bill” is defined as the bill paid by a residential curbside collection customer with a 64-gallon trash cart who pays all three major user fees. The FY 2025 monthly bill of the typical ARR utility bill customer is projected to increase by \$1.55, or 4.3%, to a total of \$37.90. The increase is primarily attributed to increases in personnel costs necessary to maintain existing service levels. By FY 2029, the last year of the forecast, ARR projects that this monthly total will grow to \$42.95. These further increases are necessary to keep pace with growing expenditures, as well as to help ARR’s fund balance recover from the impact of Winter Storm Mara clean-up expenses and move towards rebuilding an operating reserve of 30 days of expenditures, as required by City financial policy.



Prospective Service Enhancements

To improve service delivery and expand other Zero Waste programs, ARR’s total operating budget is projected to increase from \$131.8 million in FY 2025 to \$160.4 million in FY 2029. The \$28.6 million increase over the forecast period supports 60 new positions, with 31 positions to maintain existing services and 29 positions to expand other Zero Waste programs.

Additional increases to the three major user fees are necessary to fund the prospective service enhancements. In FY 2025, the typical ARR utility customer monthly bill increases by \$1.55, or 4.3%, to a total of \$37.90 a month. By FY 2029, the typical ARR utility customer monthly bill grows to a total of \$43.70 a month. ARR projects a positive fund balance beginning in FY 2025 and maintains compliance with its current operating reserve policy of 30-days of expenditures throughout the forecast period.

Prospective Service Enhancements Scenario
Fund Summary (in millions)

	FY24 Estimated	FY25	FY26	FY27	FY28	FY29
Beginning Fund Balance	\$10.4	\$9.1	\$10.1	\$10.4	\$10.8	\$11.4
Revenue & Transfers In	\$124.8	\$132.8	\$143.3	\$151.0	\$156.4	\$160.8
Expenditures & Transfers Out	\$126.1	\$131.8	\$143.1	\$150.6	\$155.9	\$160.4
Change in Fund Balance	(\$1.3)	\$1.0	\$0.2	\$0.4	\$0.6	\$0.4
Ending Fund Balance	\$9.1	\$10.1	\$10.4	\$10.8	\$11.4	\$11.8
Typical Residential Monthly Bill	\$36.35	\$37.90	\$40.90	\$42.35	\$43.30	\$43.70
FTEs	521	530	552	568	574	581

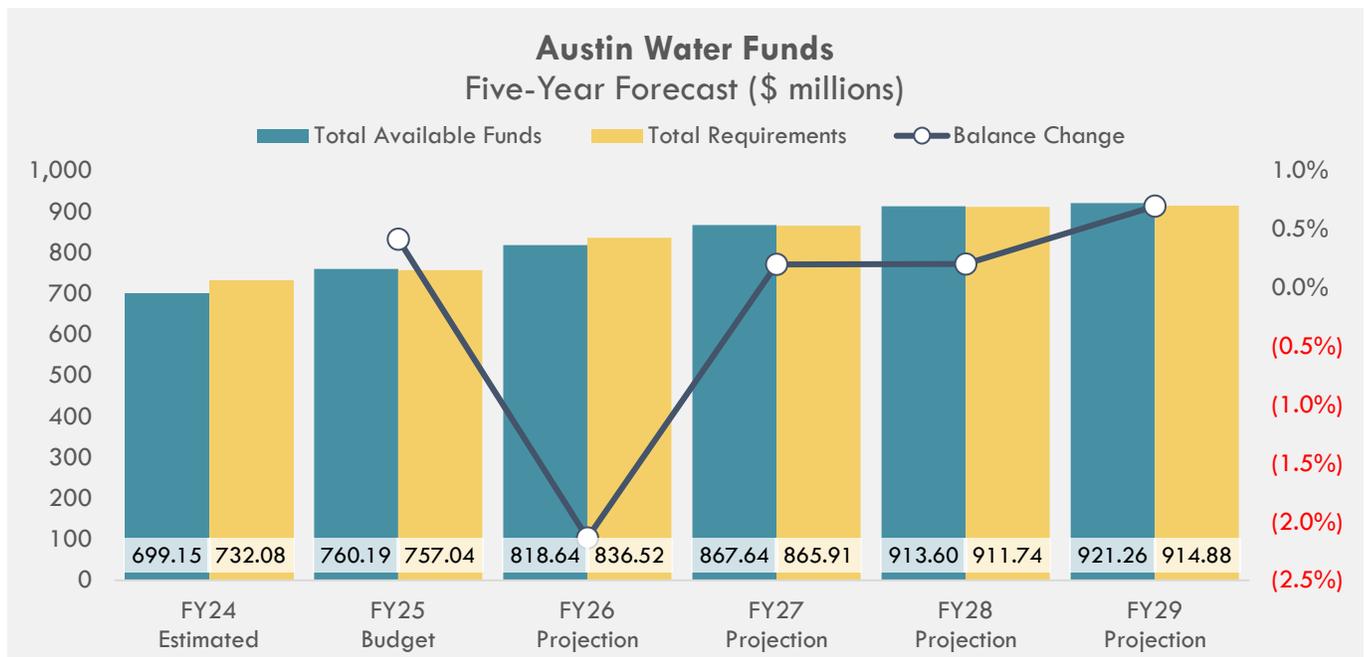
Austin Water

Austin Water (AW) provides water, wastewater, reclaimed water, conservation, and environmental protection services to over one million residential customers spanning more than 540 square miles of service area. Austin Water is dedicated to delivering safe, reliable, high-quality water and wastewater services that exceed federal and state standards at affordable rates.

Baseline Forecast

Austin Water derives most of its revenue from rates for service and development fees. The FY 2025 total operating revenue for Austin Water is projected to be \$760.2 million. To maintain financial stability, Austin Water is forecasting total revenues to increase to \$921.3 million in FY 2029. Revenue projections are based on expected customer growth and rate increases necessary to meet capital project financing performance metrics and maintain existing service levels. The typical rate payer monthly bill is projected to increase from \$91.20 in FY 2025 to \$111.83 by the final year of the forecast period.

Austin Water’s major expenditure categories include operating and maintenance costs, debt service payments, planned capital investments, and transfers to other City funds. The department is forecasting a \$757 million FY 2025 total operating budget, a net decrease of \$7.9 million compared to FY 2024. The \$24.6 million increase in citywide cost drivers and planned capital investments is offset by the \$32.5 million decrease in debt service and defeasance costs. Over the forecast period, expenditures will grow from \$757 million to \$914.9 million, primarily due to increases in cash transfers to fund infrastructure improvements, contractual and commodity costs, and citywide cost drivers. Rate increases are necessary to meet cash funding requirements of capital investments, as set by financial policy, to ensure generational equity of long-term infrastructure projects.



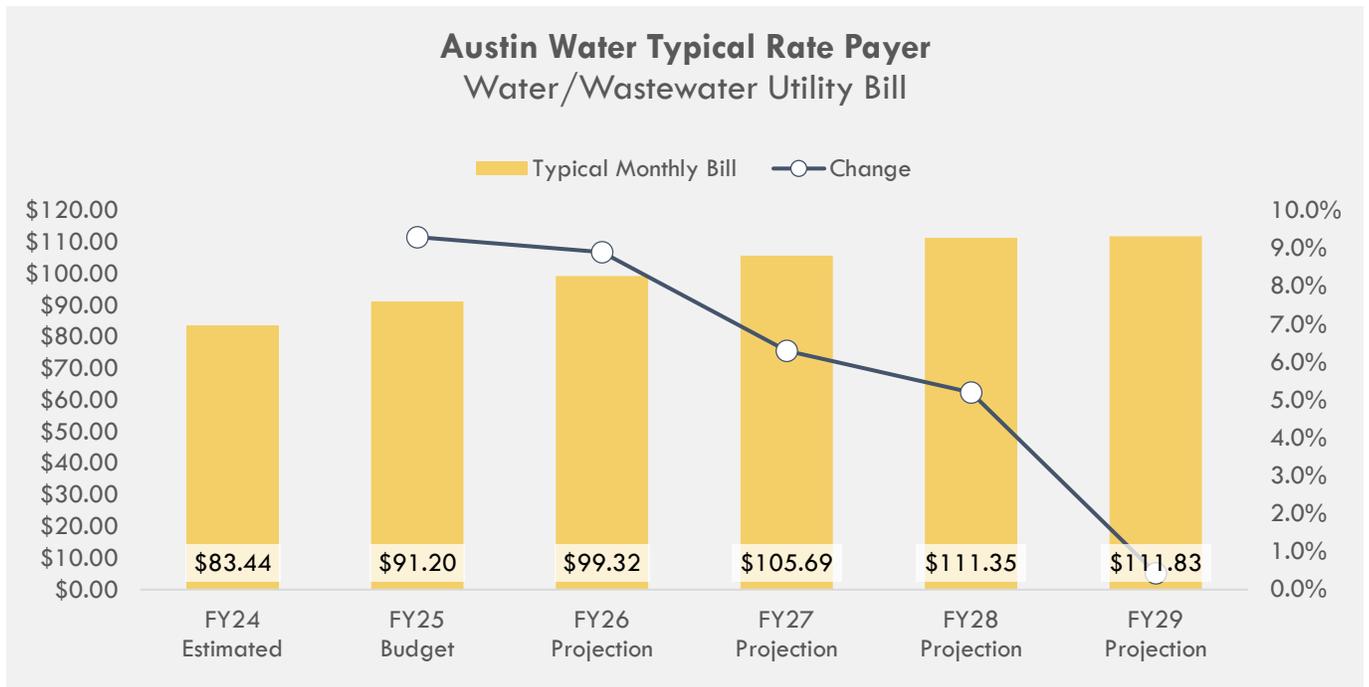
Baseline Forecast Scenario
Fund Summary (in millions)

	FY24 Estimated	FY25	FY26	FY27	FY28	FY29
Beginning Fund Balance	\$294.97	\$262.04	\$265.19	\$247.31	\$249.04	\$250.90
Revenue & Transfers In	\$699.15	\$760.19	\$818.64	\$867.64	\$913.60	\$921.26
Expenditures & Transfers Out	\$732.08	\$757.04	\$836.52	\$865.91	\$911.74	\$914.88
Change in Fund Balance	(\$32.93)	\$3.15	(\$17.88)	\$1.73	\$1.86	\$6.38
Ending Fund Balance	\$262.04	\$265.19	\$247.31	\$249.04	\$250.90	\$257.28
Typical Residential Monthly Bill	\$83.44	\$91.20	\$99.32	\$105.69	\$111.35	\$111.83
FTEs	1,381	1,381	1,381	1,381	1,381	1,381

Note: Numbers may not add due to rounding.

Typical Ratepayer

Austin Water is projecting that the typical ratepayer will pay \$91.20 in FY 2025, an increase of \$7.76, or 9.3% from the FY 2024 approved amount. By FY 2029, the typical ratepayer monthly bill will increase to \$111.83, an average annual increase of 5.9%. Annual increases are necessary to support planned infrastructure projects while maintaining existing service levels.



Prospective Service Enhancements

To achieve operational optimization and meet customer expectations, Austin Water anticipates an additional 110 positions over the forecast period, with 29 scheduled to start in FY 2025. The FY 2025 operating budget requirements of \$761.4 million, a decrease of \$3.5 million over the prior year, maintains baseline scenario funding levels for planned capital investments, plus an increase of \$3.4 million to fund 29 new positions. Over the forecast period, the department projects total operating requirements to increase to \$930.05 million in FY 2029, which accounts for annual increases in citywide cost drivers, infrastructure project costs, and program requirements to achieve operational optimization.

Austin Water projects revenue and necessary rate increases slightly above the baseline scenario to fund the prospective service enhancement staffing plan. The typical ratepayer monthly bill is projected to grow from \$91.48 in FY 2025 to \$113.80 in FY 2028, with no rate increase projected in FY 2029. The total operating revenue is projected to be \$761.50 in FY 2025 and increase to \$934.7 million in FY 2029, an average annual growth of 6.0%.

Prospective Service Enhancements Scenario Fund Summary (in millions)

	FY24 Estimated	FY25	FY26	FY27	FY28	FY29
Beginning Fund Balance	\$294.97	\$262.05	\$262.12	\$242.49	\$245.48	\$247.85
Revenue & Transfers In	\$699.15	\$761.50	\$825.46	\$879.49	\$926.94	\$934.71
Expenditures & Transfers Out	\$732.08	\$761.42	\$845.09	\$876.50	\$924.57	\$930.05
Change in Fund Balance	(\$32.93)	\$0.08	(\$19.63)	\$2.99	\$2.37	\$4.66
Ending Fund Balance	\$262.04	\$262.12	\$242.49	\$245.48	\$247.85	\$252.51
Typical Residential Monthly Bill	\$83.44	\$91.48	\$100.61	\$107.90	\$113.80	\$113.80
FTEs	1,381	1,410	1,446	1,461	1,476	1,491

Note: Numbers may not add due to rounding.

Aviation

Austin Bergstrom International Airport (AUS) connects Austin and its surrounding communities to the world with exceptional facilities and services while representing the character and culture of the City of Austin.

AUS operates as an enterprise fund of the City of Austin and functions without relying on the City budget or tax revenue. AUS has operated in this fashion since 1982; funding to finance operating expenses and development is generated by fees and rent paid by airlines, concessions, and passengers. In addition, AUS receives grants, including federal Airport Improvement Program (AIP) grants. To comply with federal regulations and to ensure AUS is eligible to receive AIP funds, all airport revenue is retained to fund the capital and operating costs of the airport.

Baseline Budget

AUS receives operating revenue from partnering airlines and non-airline fees which include parking, concessions, and miscellaneous fees. Forecasted operating revenue totals \$356.6 million in FY 2025 and projected to increase to \$498.4 million in FY 2029. From FY 2024's estimate through the forecast period, landing fees and terminal lease revenue are projected to increase at an annualized rate of 15.9% annually, while non-airline revenue is expected to increase at an average rate of 4.3% annually. Continued trends of record-breaking passenger traffic and the planned facility expansion projects are the primary drivers in revenue increases over the forecast period.

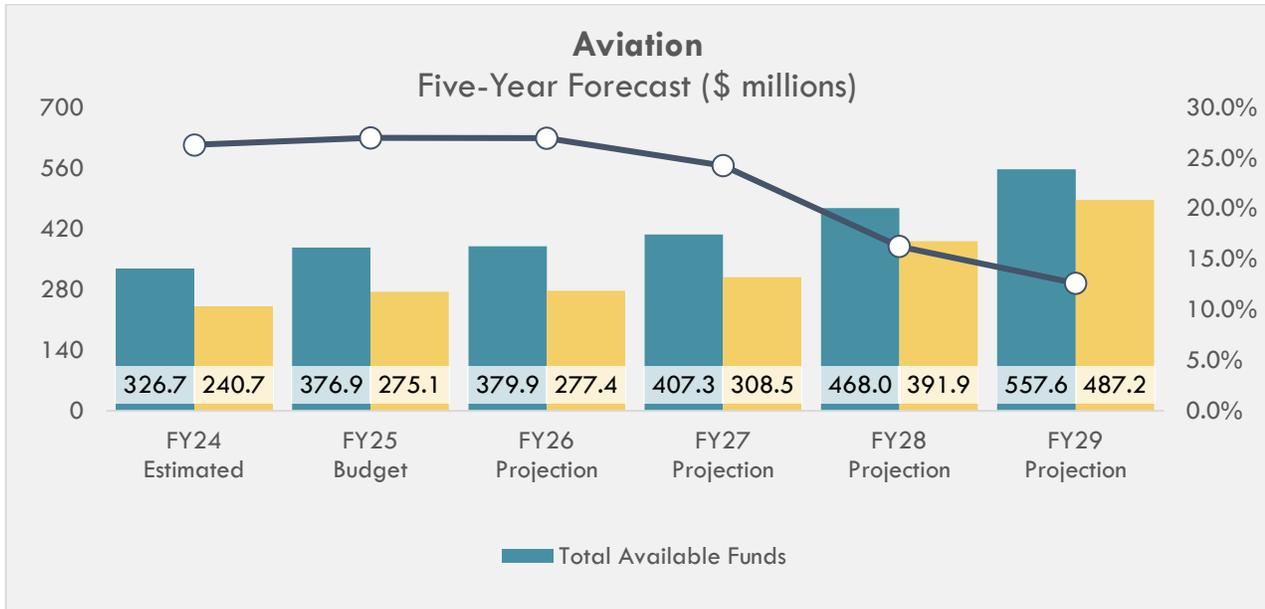
AUS is currently in negotiations with the airlines on a new use and lease agreement, with the current agreement expiring on September 30, 2024. The new use and lease agreement will determine how airline rates and charges are set, which subsequently will influence airline revenues. Future airline revenues may differ from current projections as they will be subject to a yet to be agreed upon rate methodology and dependent on the size and scope of the Airport Expansion and Development Program (AEDP).

Total projected FY 2025 operating budget requirements of \$275.1 million represents an increase of \$34.4 million over the FY 2024 budget. AUS's major expenditure categories include operating and maintenance costs, debt service payments, and transfers to other City funds. Expenditure assumptions for the FY 2025-29 forecast period include increased funding for projected staffing, contracts and commodities, and debt service requirements necessary to support the Airport Expansion and Development Program (AEDP).

- AUS projects a total staffing increase of 80 positions over the forecast period. Although no new positions are scheduled to be added in FY 2025, overall personnel costs are increasing by \$17.0 million due to successful recruitment and retention efforts, salary adjustments, and increased overtime and temporary employee costs.
- The total debt service payment is expected to increase from \$66.6 million in FY 2025 to \$236.8 million in FY 2029. The scheduled \$81.4 million FY 2025 debt service payment is an increase of \$14.8 million over the FY 2024 payment amount. As the size and scope of the Airport Expansion

and Development Program (AEDP) is finalized, future debt service may change compared to the currently presented forecast.

- \$3.2 million increase in FY 2025 is necessary to support the expanded baggage handling system management and maintenance contract, costs associated with the ramp control program, and increased cost and volume of commodities driven by passenger traffic growth. Significant contractual and commodity costs increases are expected in the final two years of the forecast period to meet AUS service delivery needs.



Five Year Forecast Fund Summary

The following table reflects Aviation’s financial forecast for FY 2023-24 through FY 2028-29. Fund Summary (in millions)

	FY24 Estimated	FY25	FY26	FY27	FY28	FY29
Revenue	\$310.1	\$356.6	\$360.2	\$382.4	\$427.3	\$498.4
Transfer in from Airport Capital Fund	\$16.7	\$20.4	\$19.7	\$24.9	\$40.6	\$59.2
Requirements*	\$240.7	\$275.1	\$277.4	\$308.5	\$391.9	\$487.2
Transfer to Airport Capital Fund	\$86.0	\$101.8	\$102.5	\$98.8	\$76.1	\$70.4
FTEs	674	674	694	714	734	754

*Both total available funds and total requirements are shown without the Airport Capital Fund transfer

Note: Numbers may not add due to rounding.

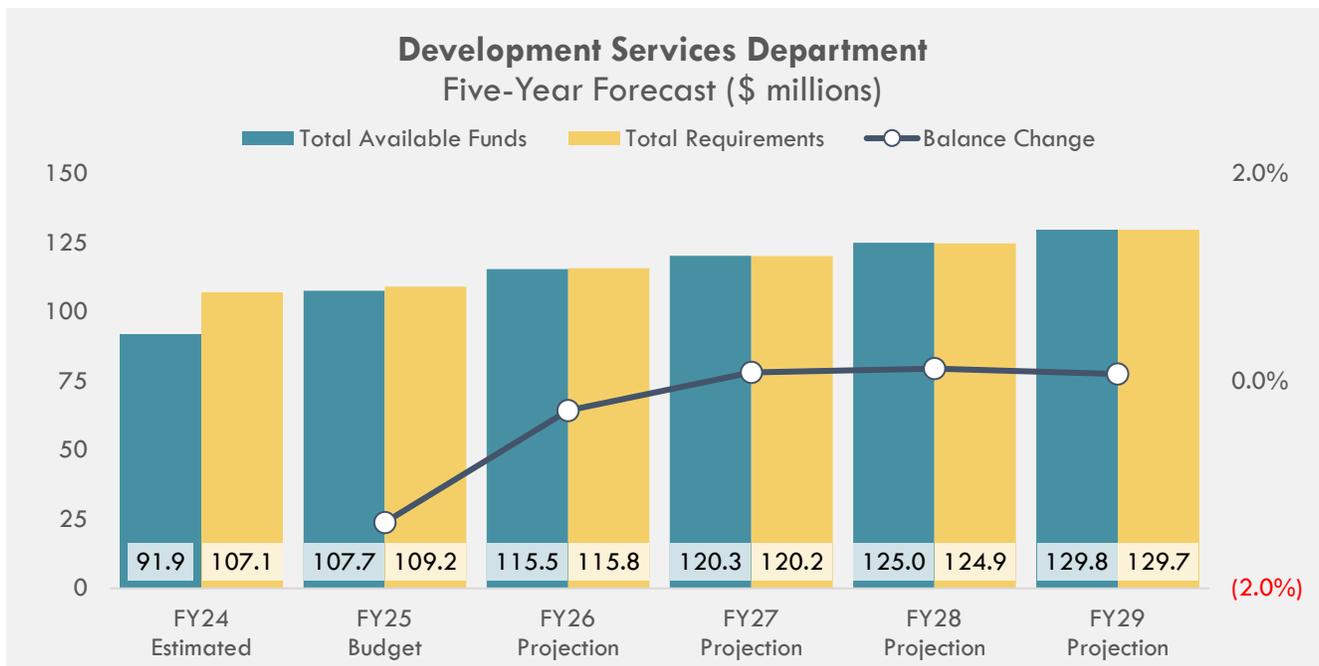
Development Services

The Development Services Department (DSD) ensures compliance with both City and building code standards and provides fair and equitable enforcement of local codes. At DSD, the overarching goal is to facilitate responsible and safe development while ensuring that Austin remains a safe and livable community for all residents.

Baseline Forecast

To sustain current service levels, the Development Services Department (DSD) is projecting an operating budget requirement of \$109.2 million for FY 2025. A slowdown in development activity has caused projected FY 2024 revenue collections to fall below budgeted levels and in response the department has begun implementing cost mitigation strategies, which include a hiring and overtime freeze, postponement of vehicle replacements, cuts to contracts, and reallocation of rent costs. FY 2024 expenditures are estimated at \$107.1 million, \$2.1 million below the budgeted level. Looking ahead to FY 2025, the department will continue to adopt a cost-containment posture until development activity recovers and projects a total operating budget as the current FY 2024 level of \$109.2 million.

During the remainder of the five-year forecast period, DSD anticipates a gradual increase in its expense budget each year, due to both City-wide and departmental cost factors such as increases to wages and rent costs. DSD conducts an annual review of the department's operational costs based on these expenditure increases and determines suitable fee levels based on projected volumes, drawing insights from historical data and economic projections. As a result of this review, the department plans to increase some existing fees and introduce new fees to better reflect costs incurred by the services it provides to the community, while remaining sensitive to the economic condition of the development environment.



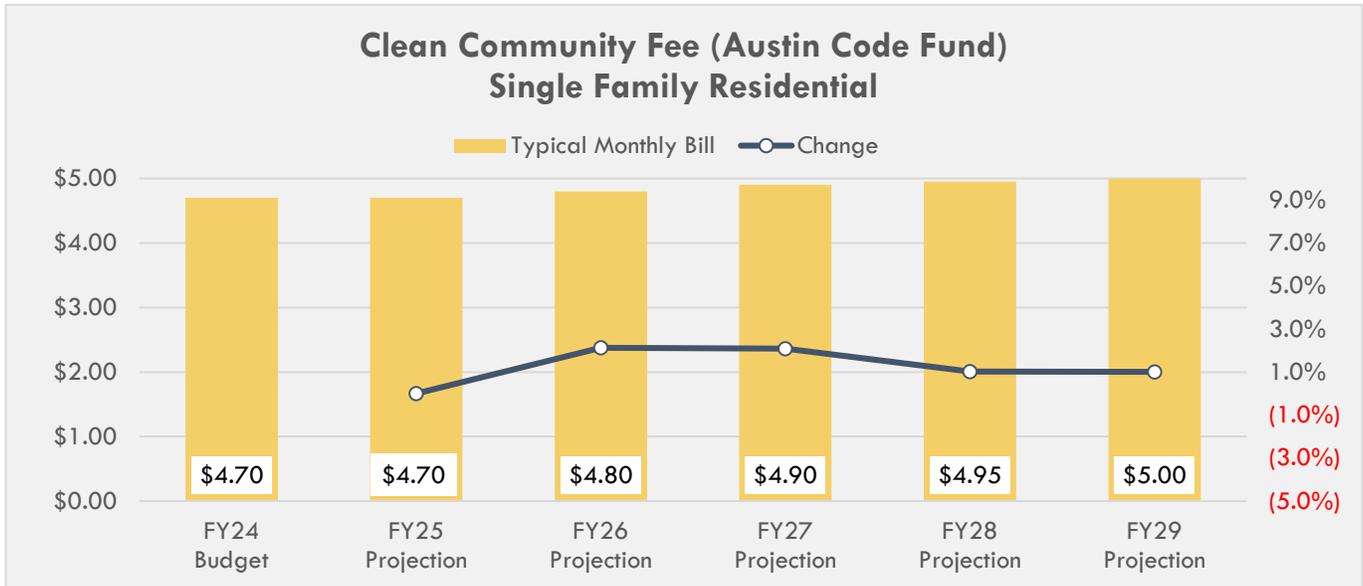
Baseline Forecast Scenario
Fund Summary (in millions)

	FY24 Estimated	FY25	FY26	FY27	FY28	FY29
Beginning Fund Balance	\$27.9	\$12.7	\$11.3	\$10.9	\$11.0	\$11.1
Revenue & Transfers In	\$91.9	\$107.7	\$115.5	\$120.3	\$125.0	\$129.8
Expenditures & Transfers Out	\$107.1	\$109.2	\$115.8	\$120.2	\$124.9	\$129.7
Change in Fund Balance	(\$15.2)	(\$1.4)	(\$0.4)	\$0.1	\$0.1	\$0.1
Ending Fund Balance	\$12.7	\$11.3	\$10.9	\$11.0	\$11.1	\$11.2
Average Monthly Bill (Typical Rate Payer)	\$4.70	\$4.70	\$4.80	\$4.90	\$4.95	\$5.00
FTEs	636	636	636	636	636	636

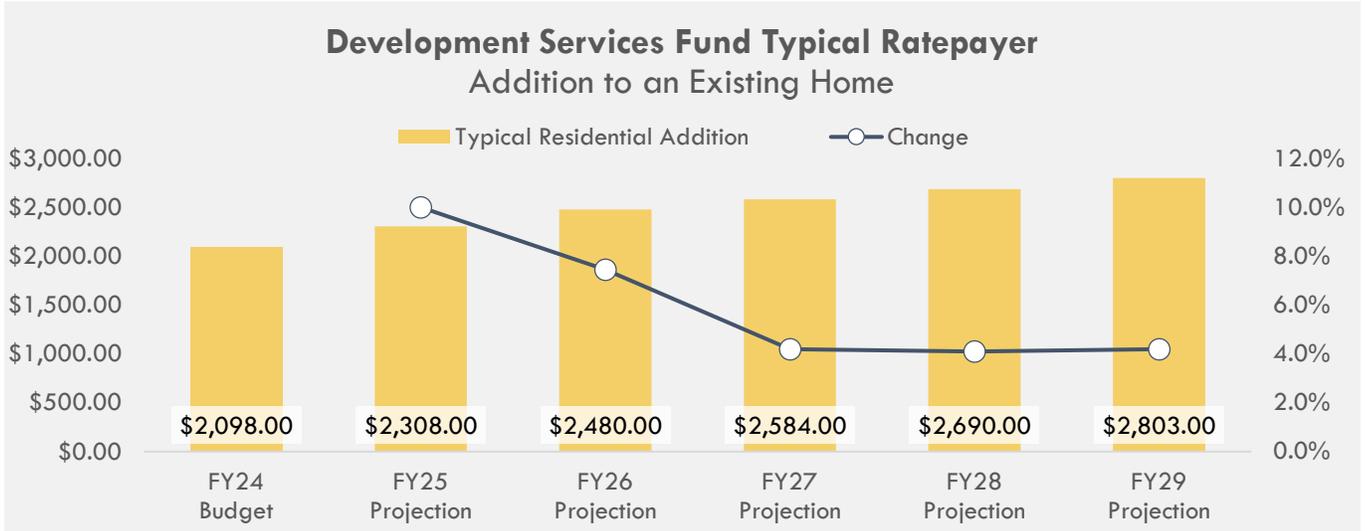
Note: Numbers may not add due to rounding.

Typical Ratepayer

Most of the revenue for DSD’s Austin Code Fund comes from a portion of the Clean Community Fee (the other portion of this fee is collected by the Austin Resource Recovery Department). DSD’s portion of the fee is projected to remain flat at \$4.70 per single-family residence per month in FY 2025. In future years, the department is expected to increase its portion of the fee to \$5.00 by FY 2029 in an effort to keep pace with increased cost of service associated with forecasted customer account growth and City-wide and departmental cost drivers such as increases in wages, rent, and insurance.



More than 75% of projected revenue in DSD’s Development Services Fund comes from building safety and development fees. As referenced above, there will be several adjustments and increases to the fees the department charges in FY 2025 and future years to better recover the Department’s cost of providing services. Due largely to economic factors like high interest rates, which have negatively affected development activity, the department cannot assume a noticeable increase in the volume of services it will provide in FY 2025. Still, fees will be carefully reviewed considering these economic conditions.



Note: A Typical Residential Addition consists of an addition to an existing home. The addition in this exercise is 1,000 square feet or smaller with no heritage tree reviews involved. Fees assessed in this example include the Combined Building Plan Review, Building Permit, Electrical Permit, Mechanical Permit, Plumbing Permit, and Energy Permit. All fees include the 4% Development Surcharge. This example assumes that the home addition is located within Austin City Limits, where building plan review authority exists.

Prospective Service Enhancements

Within DSD’s Code Compliance division, efforts are underway to bolster enforcement capabilities and streamline operations. Specifically, DSD Code Compliance is seeking to add 10 additional full-time positions, including four new inspectors and an investigator. This cost is partially offset by the additional enforcement-related revenue these positions will generate, thereby enhancing compliance-related activities while mitigating the impact to the Clean Community Fee. The department would like to draw from the Austin Code Fund balance to increase funding for contracts to support Short Term Rental Enforcement, Neighborhood Investigations, and other compliance-related business needs. By the end of the five-year forecast period, the Clean Community Fee will have risen by \$0.60 to \$5.30, with the incremental \$0.30 increase from the baseline scenario reflecting the ongoing revenue requirements associated with funding these 10 additional positions.

Prospective Service Enhancement Scenario
Fund Summary (in millions)

	FY24 Estimated	FY25	FY26	FY27	FY28	FY29
Beginning Fund Balance	\$27.9	\$12.8	\$10.5	\$10.3	\$10.4	\$10.5
Revenue & Transfers In	\$91.9	\$109.3	\$115.9	\$120.6	\$125.3	\$130.4
Expenditures & Transfers Out	\$107.1	\$111.5	\$116.1	\$120.5	\$125.1	\$130.0
Change in Fund Balance	(\$15.2)	(\$2.3)	(\$0.2)	\$0.1	\$0.1	\$0.4
Ending Fund Balance	\$12.8	\$10.5	\$10.3	\$10.4	\$10.5	\$10.9
Average Monthly Bill (Typical Rate Payer)	\$4.70	\$4.70	\$5.10	\$5.15	\$5.20	\$5.30
FTEs	636	646	646	646	646	646

Note: Numbers may not add due to rounding.

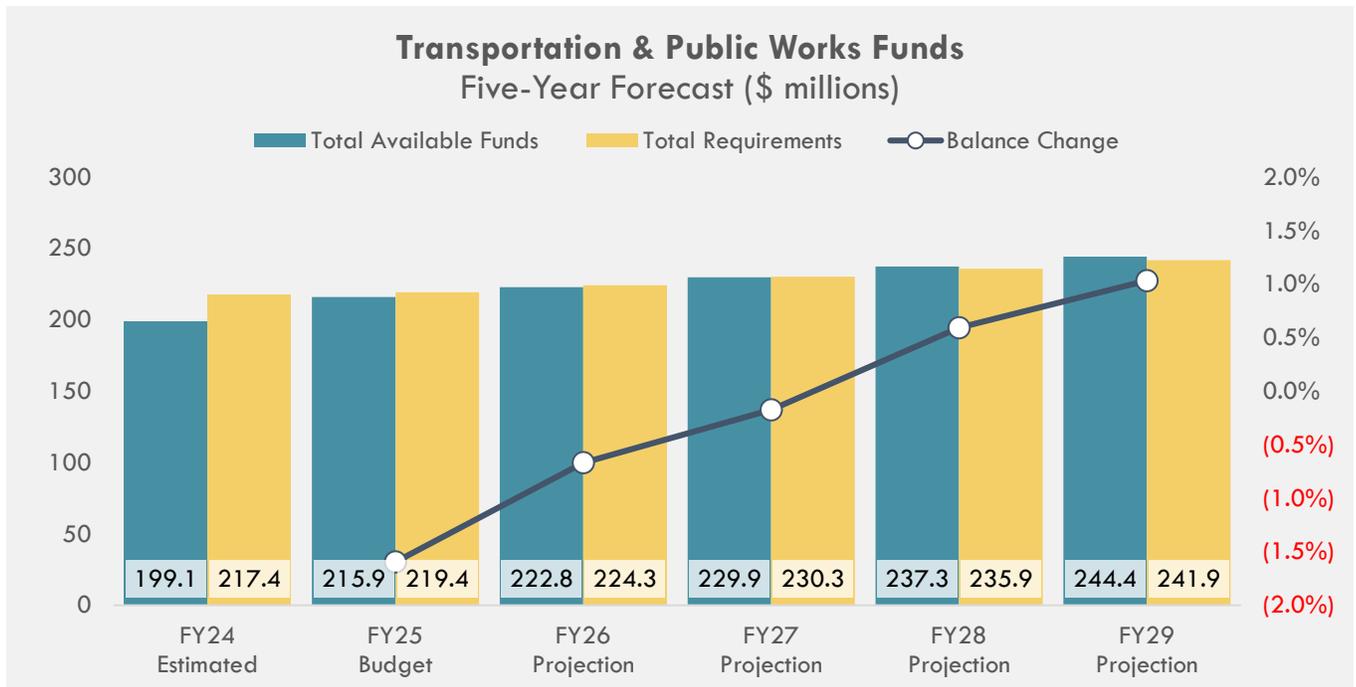
Transportation and Public Works

The Transportation and Public Works Department (TPW) connects people with safe and reliable infrastructure by planning, building, and maintaining our streets, bridges, sidewalks, and urban trails; and by managing traffic, engineering, permitting and coordination of construction in the City’s right-of-way.

Baseline Budget

TPW revenue is derived from the Transportation User Fee (TUF), permitting and development fees, parking meter revenue, permits for mobility services, collections in the Child Safety Fund, direct charges to capital projects, and other sources. To maintain existing service levels, TPW anticipates collecting \$215.9 million in revenue in FY 2025, an increase of \$6.2 million from the FY 2024 budget. The expected increase is primarily driven by growth in Transportation User Fee revenue, utility cut repairs, and capital improvement program back charges, which is partially offset by reductions in permitting and development revenue collections resulting from the current economic environment. Revenue over the forecast period is projected to increase to \$244.4 million in FY 2029, an annualized increase of 3.1%. 81% of the increase can be attributed to TUF revenue and while 10% is related to parking revenue.

TPW’s major program requirements include street preventive maintenance and repair, traffic controls, mobility systems management, and transportation development and permitting. The baseline FY 2025 operating budget of \$219.4 million is a net decrease of \$8.8 million from FY 2024. The overall decrease can be primarily attributed to a \$12.1 million reduction in transfers to the capital improvement program that funded one-time vehicle acquisition costs. Base cost drivers, such as anticipated growth in employee wages and health insurance contributions, account for the offsetting increases. Over the remainder of the five-year forecast period, increases to total requirements are related to base cost drivers.



Baseline Forecast Scenario
Fund Summary (in millions)

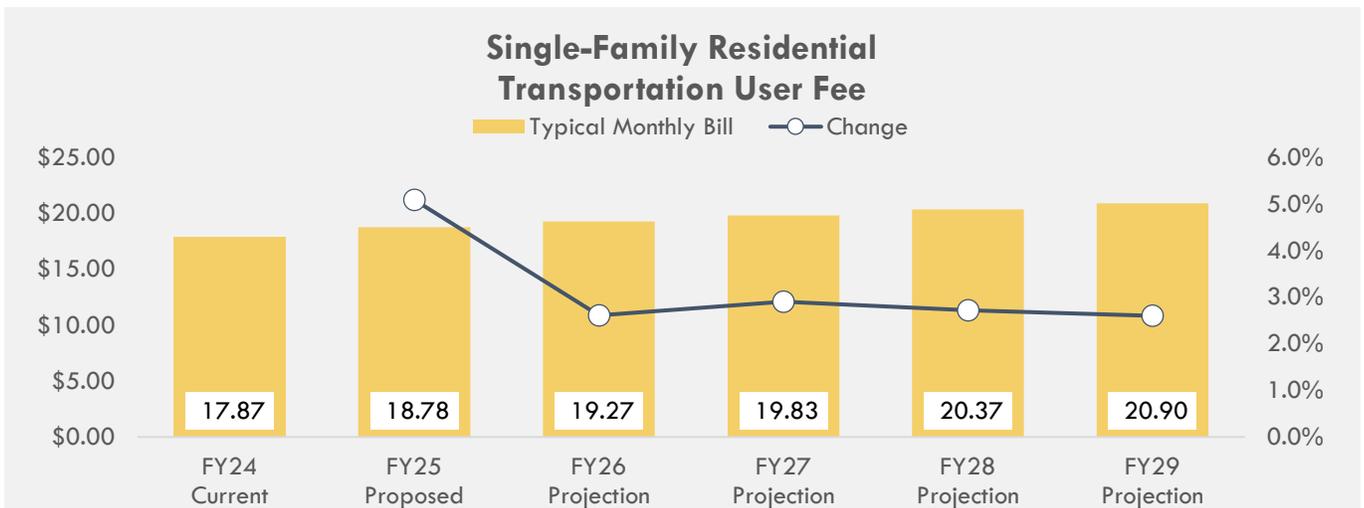
	FY24 Estimated	FY25	FY26	FY27	FY28	FY29
Beginning Fund Balance	\$25.4	\$7.2	\$3.7	\$2.1	\$1.7	\$3.1
Revenue & Transfers In	\$199.1	\$215.9	\$222.8	\$229.9	\$237.3	\$244.4
Expenditures & Transfers Out	\$217.4	\$219.4	\$224.3	\$230.3	\$235.9	\$241.9
Change in Fund Balance	(\$18.2)	(\$3.5)	(\$1.5)	(\$0.4)	\$1.3	\$2.5
Ending Fund Balance	\$7.2	\$3.7	\$2.1	\$1.7	\$3.1	\$5.5
Average Monthly Bill (Typical Rate Payer)	\$17.87	\$18.78	\$19.27	\$19.83	\$20.37	\$20.90
FTEs	821.75	821.75	821.75	821.75	821.75	821.75

*Please note that the ending fund balance represents three independent funds that have restricted uses and may not be used to supplement the deficits of the other funds.

Note: Numbers may not add due to rounding.

Typical Ratepayer

Revenue from the Transportation User Fee (TUF) is expected to increase in FY 2025 by \$10.5 million relative to FY 2024’s estimate due to the combined effect of fee increases and anticipated growth in its customer base. TPW’s typical residential TUF customer will pay \$18.78 in FY 2025, an increase of \$0.91 per month from FY 2024. TPW is projecting additional fee increases in each year of the forecast period, with the typical residential fee reaching \$20.90 in FY 2029.



Prospective Service Enhancements

The prospective service enhancement budget forecast for FY 2025 includes \$8.3 million in additional funding to augment existing services, resulting in a \$1.70 TUF rate increase over FY 2024, a further increase of \$0.79 per month in comparison with the baseline scenario. This scenario includes the addition of 25 FTEs, at an annual cost of \$2.3 million, to improve maintenance of signals, right-of-way, and street infrastructure, and ten Transportation Mobility Service Officer FTEs, at an annual cost of \$0.8 million, dedicated to enforcing State and City laws and ordinances related to vehicular traffic and mobility. Contractual and commodity increases total \$5.2 million and include funding for contracting out additional asphalt overlay, improving traffic signal performance through augmented detection and re-cabling, and additional sidewalk repair to comply with Americans with Disabilities Act requirements. In total, the prospective service enhancement scenario would see expenditures increase from \$227.7 million to \$250.2 million over the forecast period, representing annualized growth of 2.4%. In a City experiencing robust population growth and its related pressure on our transportation network, this budget scenario allows TPW to enhance core services and invest in maintaining the quality of City infrastructure throughout the asset lifecycle.

Prospective Service Enhancements Scenario
Fund Summary (in millions)

	FY24 Estimated	FY25	FY26	FY27	FY28	FY29
Beginning Fund Balance	\$25.1	\$11.6	\$8.5	\$9.4	\$11.8	\$15.6
Revenue & Transfers In	\$199.2	\$224.7	\$233.5	\$241.0	\$248.1	\$255.2
Expenditures & Transfers Out	\$212.7	\$227.7	\$232.6	\$238.6	\$244.2	\$250.2
Change in Fund Balance	(\$13.6)	(\$3.1)	\$0.9	\$2.4	\$3.8	\$5.0
Ending Fund Balance	\$11.6	\$8.5	\$9.4	\$11.8	\$15.6	\$20.6
Average Monthly Bill (Typical Rate Payer)	\$17.87	\$19.57	\$20.43	\$20.97	\$21.43	\$21.91
FTEs	821.75	856.75	856.75	856.75	856.75	856.75

**Please note that the ending fund balance represents three independent funds that have restricted uses and may not be used to supplement the deficits of the other funds.*

Note: Numbers may not add due to rounding.

Watershed Protection

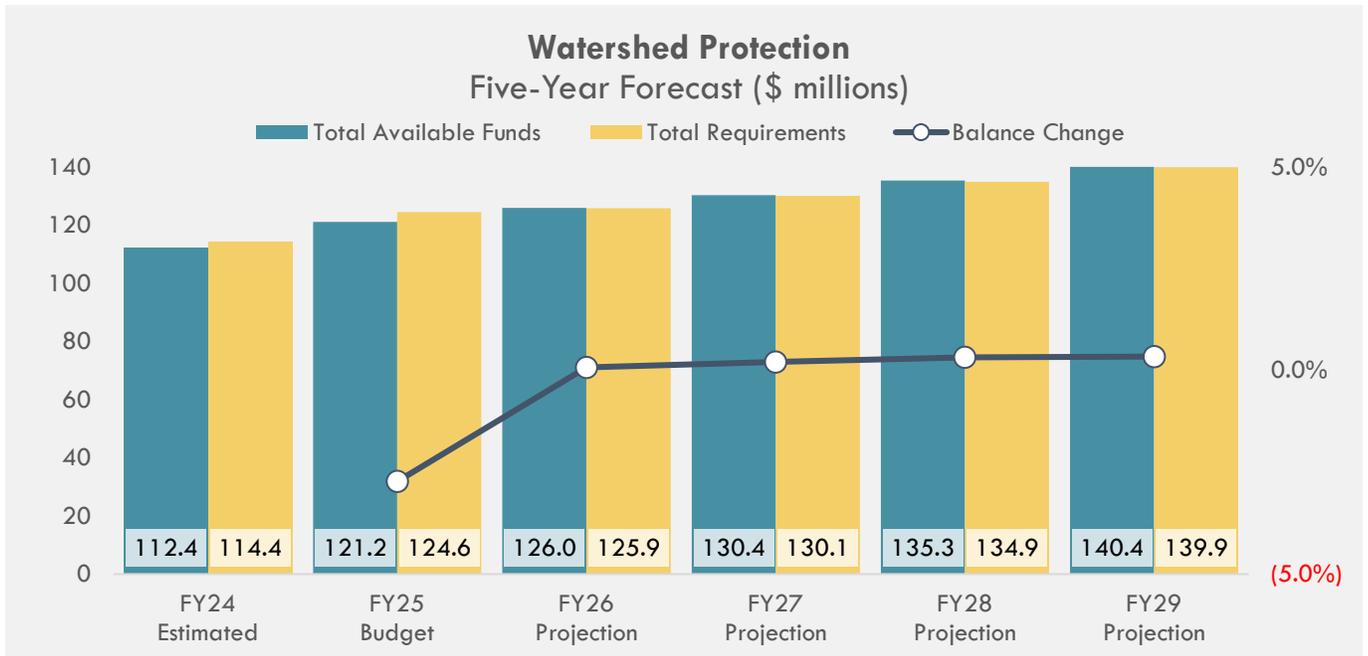
The Watershed Protection Department's (WPD) operating budget and Capital Improvement Plan (CIP) support programs and projects that serve its mission to protect the lives, property, and the environment of our community by reducing the impact of flooding, erosion, and water pollution.

Baseline Budget

WPD's projected FY 2025 operating budget requirements total \$124.6 million, an increase of \$9.9 million, or 8.6%, from the prior year. Expenses for program requirements are forecasted to increase from \$64.8 million in the FY 2024 budget to \$73.4 million in FY 2025, a 13.3% increase, and at an average annual rate of 4.9% for the remainder of the forecast period. Program requirements include field operations; departmental support services; planning, monitoring, and compliance; and project design and delivery. For FY 2025, WPD is not requesting any new FTEs. Increases to program requirements are driven by a \$2.4 million increase in the cost of contractals and commodities, \$1.7 million in reductions to anticipated personnel savings due to lower vacancy rates, \$1.6 million in compensation adjustments attributable to the citywide, engineering, and information technology market studies and \$4.2 million citywide costs allocations and transfers to other funds.

The remainder of WPD's operating budget consists of transfers and other requirements, of which the transfer to its CIP is the largest component. WPD's transfer to CIP is budgeted at \$28 million in FY 2025, the same budgeted transfer as in FY 2024. WPD anticipates maintaining its CIP transfer at \$25 million per year for the remainder of the forecast period.

The primary source of revenue for WPD's operating budget is the drainage utility charge assessed on residential and commercial customer's utility bills. In FY 2025 the typical ratepayer's charge will increase from \$12.17 to \$13.62 per month to offset projected expenditure growth and maintain current levels of service. WPD anticipates continued increases in rates in each subsequent year of the forecast period, with the rate reaching \$16.06 per month for a median single-family home in FY 2029.



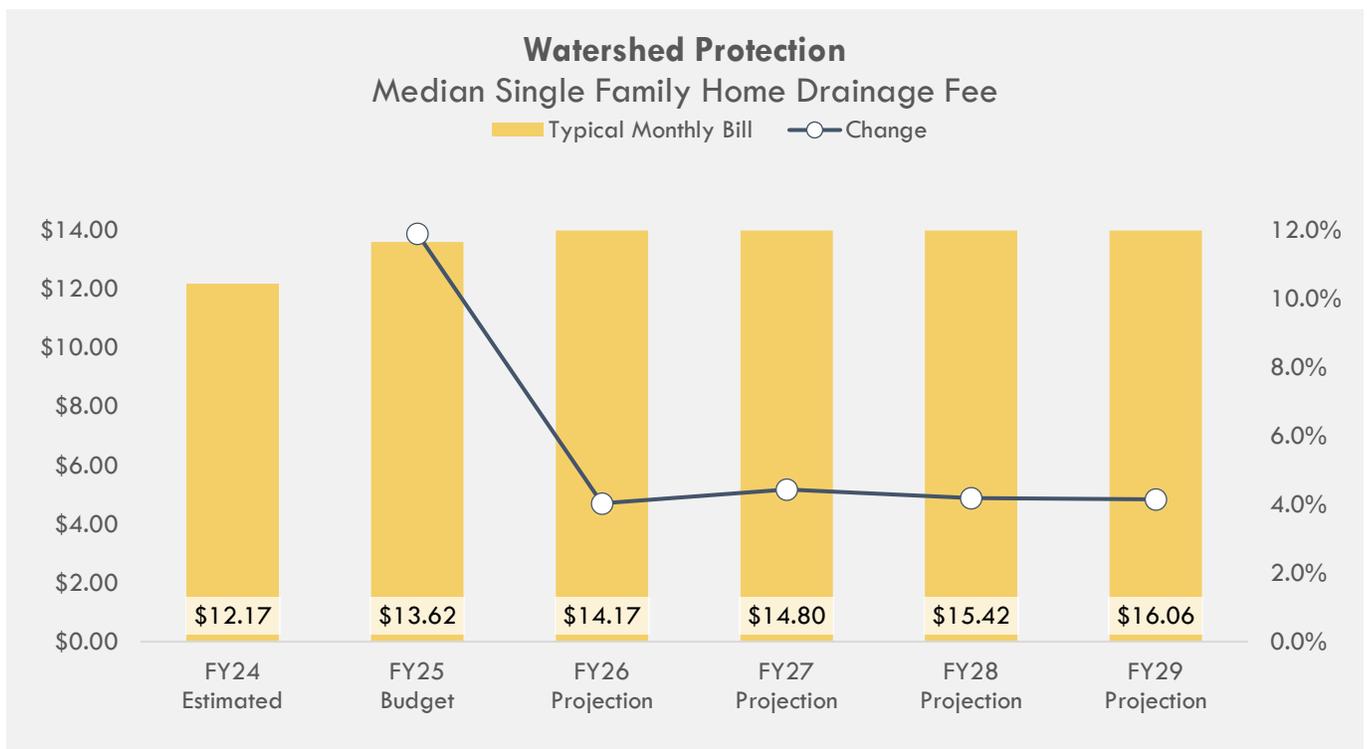
Baseline Forecast Scenario Fund Summary (in millions)

	FY24 Estimated	FY25	FY26	FY27	FY28	FY29
Beginning Fund Balance	\$13.8	\$11.8	\$8.4	\$8.5	\$8.8	\$9.2
Revenue & Transfers In	\$112.4	\$121.2	\$126.0	\$130.4	\$135.3	\$140.4
Expenditures & Transfers Out	\$114.4	\$124.6	\$125.9	\$130.1	\$134.9	\$139.9
Change in Fund Balance	(\$2.0)	(\$3.4)	\$0.1	\$0.3	\$0.4	\$0.5
Ending Fund Balance	\$11.8	\$8.4	\$8.5	\$8.8	\$9.2	\$9.7
Typical Residential Monthly Bill	\$12.17	\$13.62	\$14.17	\$14.80	\$15.42	\$16.06
FTEs	442.5	442.5	442.5	442.5	442.5	442.5

Note: Numbers may not add due to rounding.

Typical Ratepayer

The primary source of revenue for WPD’s operating budget is the drainage utility charge assessed on residential and commercial customer’s utility bills. This charge is based on the amount and percentage of impervious cover on the property. WPD held the rate flat from the creation of the new drainage charge methodology in FY 2015 through FY 2024, when WPD increased the average rate from \$11.80 to \$12.17 to maintain current service levels. Over the forecast period, WPD anticipates an annual increase in rates to defray baseline expenditure increases and maintain reserves in compliance with financial policy. For a single-family home with 37% and 3,100 sq. ft. impervious cover, the current median rate is \$12.17 per month. In FY 2025 the charge is projected to increase to \$13.62 per month. WPD anticipates continued increases in rates in each subsequent year of the forecast period, with the rate reaching \$16.06 per month for a median single-family home in FY 2029.



Prospective Service Enhancements

WPD’s prospective service enhancements would add approximately \$1 million in additional expenditures above the baseline forecast. These expenditures would support additional funding for a contingency fund to respond to unpredictable shocks resulting from climate change, contracts for green infrastructure maintenance, and temporary positions to create and complete standard operating procedures for the Department. Under this scenario, FY 2025 operating budget requirements total \$125.6 million, an increase of \$10.9 million, or 9.5%, from the prior year. Forecasted expenses for program requirements would increase from \$64.8 million in the FY 2023-24 budget to \$74.4 million in FY 2025, a 14.8% increase, and at an average annual rate of 4.9% for the remainder of the forecast period. Transfers out and other requirements are held constant from the baseline scenario.

The incremental impact to the median residential drainage utility charge under this scenario is an additional \$0.16 per month. In FY 2025 the charge would increase to \$13.78 per month, reaching \$16.20 per month in FY 2029.

Prospective Service Enhancements Scenario
Fund Summary (in millions)

	FY24 Estimated	FY25	FY26	FY27	FY28	FY29
Beginning Fund Balance	\$13.8	\$11.8	\$8.5	\$8.9	\$9.1	\$9.3
Revenue & Transfers In	\$112.4	\$122.3	\$127.4	\$131.3	\$136.3	\$141.6
Expenditures & Transfers Out	\$114.4	\$125.6	\$126.9	\$131.2	\$136.1	\$141.2
Change in Fund Balance	(\$2.0)	(\$3.3)	\$0.5	\$0.2	\$0.2	\$0.4
Ending Fund Balance	\$11.8	\$8.5	\$8.9	\$9.1	\$9.3	\$9.7
Typical Residential Monthly Bill	\$12.17	\$13.78	\$14.33	\$14.90	\$15.54	\$16.20
FTEs	442.5	442.5	442.5	442.5	442.5	442.5

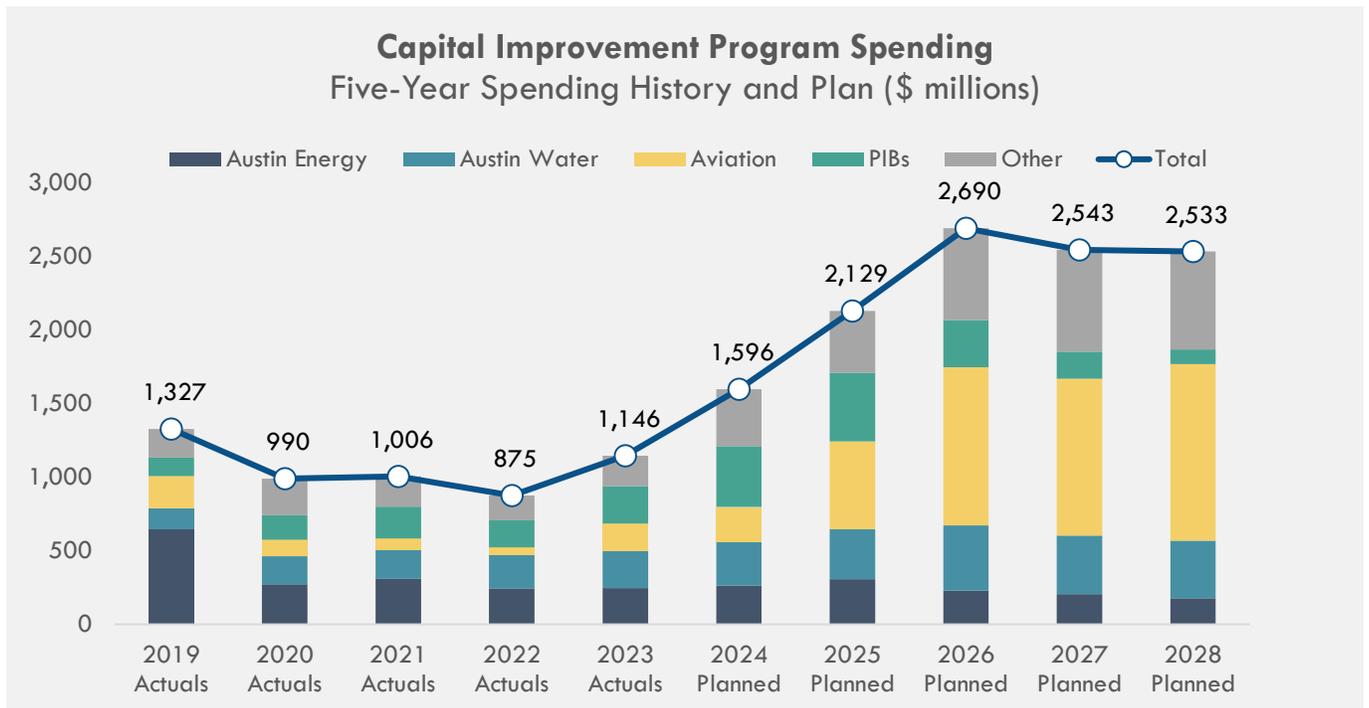
Note: Numbers may not add due to rounding.

Capital Improvement Program

The City of Austin regularly undertakes projects to improve public facilities and infrastructure assets for the benefit of its citizens. Projects include the construction of City facilities such as recreation centers and libraries as well as the reconstruction of streets, replacement of water/wastewater lines, and provision of power for City of Austin residents. Collectively, these projects are referred to as the City of Austin Capital Improvement Program (CIP).

Each year, the City produces a Five-Year CIP Plan that outlines various projects, with associated spending plans that are anticipated over the upcoming five-year period. This financial planning document is published as part of the annual budget and will include revised projections through FY 2029.

The CIP is supported by several different funding sources including debt, current revenue, and grants. Debt sources include public improvement bonds (PIBs) - the voter-approved General Obligation bond programs, certificates of obligation, contractual obligations, and commercial paper. Available funding depends on what sources of revenue are available to the department. Current revenue typically includes transfers from the operating budget, such as revenue collected through user fees. The City has spent on average \$1.07 billion in the CIP over the past five years and anticipates spending nearly \$11.5 billion in infrastructure from FY 2024 through FY 2028. The size and nature of Austin Energy, Austin Water, and Aviation projects are significant and account for \$7.2 billion or 63% of projected spending over this timeframe. The graph below shows the past five years of actual spending data along with projected current-year and out-year spending.



General Obligation Debt

The City currently has four active major voter-approved General Obligation bond programs: 2016, 2018, 2020 and 2022. The table below provides an overview of the authorizations and activity for these programs through March 31, 2024.

Public Improvement Bond Program	Voter Approved	Expended	% Expended
2016 – Prop 1: Transportation and Mobility	\$720,000,000	\$385,653,408	54%
2016 Bond Total	\$720,000,000	\$385,653,408	54%
2018 – Prop. A: Affordable Housing	\$250,000,000	\$208,433,217	83%
2018 – Prop. B: Libraries, Museums and Cultural Arts Facilities	\$128,000,000	\$29,094,920	23%
2018 – Prop. C: Parks and Recreation	\$149,000,000	\$76,417,455	51%
2018 – Prop. D: Flood Mitigation, Open Space, and Water Quality Protection	\$184,000,000	\$90,584,884	49%
2018 – Prop. E: Health and Human Services	\$16,000,000	\$7,669,406	48%
2018 – Prop. F: Public Safety	\$38,000,000	\$17,861,640	47%
2018 – Prop. G: Transportation Infrastructure	\$160,000,000	\$87,490,789	55%
2018 Bond Total	\$925,000,000	\$517,552,312	56%
2020 – Prop B: Transportation and Mobility	\$460,000,000	\$76,189,511	17%
2020 Bond Total	\$460,000,000	\$76,189,511	17%
2022 – Prop A: Affordable Housing	\$350,000,000	\$8,542,629	2%
2022 Bond Total	\$350,000,000	\$8,542,629	2%
Total	\$2,455,000,000	\$987,937,860	40%

American Rescue Plan Act (ARPA) Update

Through the federal American Rescue Plan Act of 2021 (ARPA), Congress established the Coronavirus State Fiscal Recovery Fund and Coronavirus Local Fiscal Recovery Fund (SLFRF). The Treasury Department’s allocation methodology for the Coronavirus State and Local Fiscal Recovery Funds resulted in the City of Austin receiving one-time funding of \$188.5 million. The total funding amount must be spent or encumbered by December 31, 2024.

The City is using the \$188.5 million of ARPA-SLFRF to fund thirty unique projects aimed at providing relief services and assistance to Austin residents, creatives, non-profits, and businesses to address the needs created by the COVID-19 public health emergency. The table below summarizes the City Council approved ARPA-SLFRF Spending Framework by program area and project, including the allocated budget and total expenditures as of January 31, 2024.

Program area	Project Name	Allocated Budget	Total Expenditures
Creative Sector	Austin Arts & Culture Non-Profit Relief Grant	\$2.0 M	\$2.0 M
	Austin Music Disaster Relief Grant	\$2.5 M	\$2.5 M
	Austin Live Music Venue Preservation Fund	\$1.5 M	\$1.5 M
	Austin Film Society	\$0.8 M	\$0.8 M
	Arts Industry Support	\$6.0 M	\$6.0 M
Economic Development	Early Care and Education and Early Childhood Support	\$7.5 M	\$6.1 M
	High-Quality Affordable Child Care	\$3.5 M	\$3.4 M
	Austin Civilian Conservation Corps – Creative Workers	\$1.0 M	\$0.0 M
	Workforce Development Solicitation	\$6.1 M	\$5.6 M
	Austin Civilian Conservation Corps	\$1.9 M	\$1.2 M
	Re:WorkNOW 2.0	\$6.6 M	\$6.6 M
	Bachelor of Sciences in Nursing Degree Program	\$1.5 M	\$1.5 M
Health	EOC Emergency Response	\$6.0 M	\$3.5 M
	Colony Park Sustainable Community Health Center	\$1.5 M	\$0.0 M
	Community Navigator Program	\$0.5 M	\$0.4 M
	Public Health IT Project	\$6.2 M	\$4.1 M
	Public Health Communications Project	\$4.5 M	\$2.1 M
	Public Health Staffing and Support	\$27.6 M	\$22.1 M
Homelessness	Homelessness - Permanent Housing Capital Expense	\$11.1 M	\$10.5 M
	Homelessness - Targeted Prevention	\$2.4 M	\$2.4 M
	Homelessness - Emergency Shelters and Crisis Services	\$25.2 M	\$23.7 M
	Homelessness - Rapid Rehousing	\$42.5 M	\$38.0 M
	Homelessness - Supporting Providers	\$2.0 M	\$1.1 M
	Homelessness - Landlord Engagement and Move In	\$1.5 M	\$0.5 M
	Homelessness - Other Homeless Support Service	\$7.1 M	\$5.8 M
	Homelessness - Homelessness System Support	\$3.5 M	\$1.2 M

Program area	Project Name	Allocated Budget	Total Expenditures
Resilience	Regional Food Systems Planning	\$0.5 M	\$0.4 M
	Resilience Hubs	\$3.0 M	\$2.2 M
	Food Security/Food Access	\$2.0 M	\$1.4 M
	Community-Owned Food Retail Initiative	\$0.5 M	\$0.5 M

The following ten projects were one-time transformational investments, such as community infrastructure, technology, and policy studies, aimed to set Austin for future success by improving community response to economic stressors and public health emergencies.

Project Name	Project Description	Expected Completion
Public Health IT Project	Enhancement of Austin Health Force platform to support public health functions	FY 2026
Colony Park Sustainable Community Health Center	Agreement with Central Health to construct street and public utility infrastructure for a health clinic	FY 2025
Community-Owned Food Retail Initiative	Consulting contract to develop plan for a pilot community-owned grocery store	FY 2024
Regional Food Systems Planning	Develop a comprehensive food system plan to guide food system goals, activities, and investments	FY 2024
Austin Live Music Venue Preservation Fund	Funds ensured the survivability of live music venues during COVID	Complete
Public Health Communications Project	Public health education and awareness campaigns focused on high-risk populations	FY 2026
Resilience Hubs	Network of facilities that support the community before, during, and after a disaster	FY 2025
EOC Emergency Response	Emergency Operations Center response and recovery activities, including the purchase of back-up generators for City facilities	FY 2025
Homelessness - Permanent Housing Capital Expense	Acquisition and renovations of two properties to increase permanent supportive housing capacity	FY 2025
Homelessness - Supporting Providers	Building the capacity of organizations within the Homelessness Response System, advancing equitable access and outcomes, and implementing innovative solutions	FY 2025

Remaining twenty projects provided direct relief services and assistance to Austin residents. To quickly meet the basic, immediate needs created by the COVID-19 health emergency, the City leveraged existing service contracts to expand or enhance existing programs. Programs will return to prior-to COVID-19 service levels at the expected project completion date.

Project Name	Project Description	Expected Completion
Austin Arts & Culture Non-Profit Relief Grant	One-time grant for local arts non-profits	Complete
Austin Music Disaster Relief Grant	One-time funds for local musicians and music industry workers	Complete
Austin Film Society	To provide workforce development and training to underrepresented individuals in film and media industry	Complete
Arts Industry Support	Funded FY21 cultural contracts at 100%	Complete
Early Care and Education and Early Childhood Support	Pre-K programs and other childcare and family support contract services	FY 2027
High-Quality Affordable Child Care	T.E.A.C.H Early Childhood Texas program	FY 2026
Austin Civilian Conservation Corps – Creative Workers	Same day work program to pay individuals experiencing homelessness for artwork in Central Library Parking Garage	FY 2026
Workforce Development Solicitation	Workforce development and training services in targeted industries	FY 2024
Austin Civilian Conservation Corps – Parks and Recreation	Equitable pathways to green career opportunities through direct hiring into temporary positions	FY 2025
Re:WorkNOW 2.0	Workforce development training and support for unemployed or underemployed low-income residents	Complete
Bachelor of Sciences in Nursing Degree Program	Training and support services for non-traditional students pursuing healthcare career	Complete
Community Navigator Program	Assist creative professionals and non-profits apply for local, state and federal relief programs	Complete
Food Security/Food Access	Expansion of food access programs, such as Double Up Austin Grocery, Healthy Futures Program, and the Fresh for Less program	FY 2027
Public Health Staffing and Support	Sustain and reinforce the public health workforce	FY 2026

Project Name	Project Description	Expected Completion
Homelessness - Targeted Prevention	Program services include housing stability case management, assistance accessing public benefits, and job support services	FY 2025
Homelessness - Emergency Shelters and Crisis Services	Expanded emergency shelter operations and outreach efforts	FY 2025
Homelessness - Rapid Rehousing	Expanded rapid rehousing programs	FY 2025
Homelessness - Landlord Engagement and Move In	Efforts to reduce housing barriers and expand support at time of move-in	FY 2025
Homelessness - Other Homeless Support Service	Expanded workforce development/employment assistance, behavioral health services, and assistance for accessing benefits	FY 2025
Homelessness - Homelessness System Support	Community engagement, communications, and strategic oversight of Homelessness projects	FY 2025

Unfunded Items from Council

The following table details resolutions passed by Council for which funding sources have not yet been identified or are in development and for which funding is not included in the Five-Year Financial Forecast.

Title	IFC Description
Resolution 20220728-094	Approve a resolution relating to the creation of a live music venue bonus and incentive program for new and existing venues and initiating amendments to City Code.
Resolution 20220728-192	Approve a resolution directing the City Manager to issue a request for proposals for a concessionaire to continue boating operations at the dock at 2418 Stratford Drive, to enter into a new concession contract prior to May 1, 2023, and to ensure that the terms of the new contract do not impede implementation of the relevant recommendations described in the Zilker Park Vision Plan or, if the Plan is not complete, the then-current draft.
Resolution 20220901-085	Approve a resolution relating to the transition of the Austin Rowing Club and other organizations that use the Waller Creek Boathouse to similar facilities located at the former youth hostel site owned by the City, directing the City Manager to return with a financing plan to make improvements to the former youth hostel site, and authorizing the negotiation and execution of agreements necessary for the operation of these organizations, including organizations that operate at the former youth hostel site.
Resolution 20220901-087	Approve a resolution directing the City Manager to conduct a stakeholder process to explore potential enhancements to affordable housing programs and additional community benefits required of affordable housing projects funded by the City.
Resolution 20220901-088	Approve a resolution directing the City Manager to coordinate with community members regarding preservation of the Bolm Road Mural at 4800 Bolm Road prior to any redevelopment of the site.
Resolution 20220901-089	Approve a resolution relating to a creative space bonus and incentive program for new and existing creative spaces and initiating amendments to City Code.
Resolution 20220915-052	Approve a resolution directing the City Manager to provide appropriate resources to vendors who do business with the City and encourage training to ensure vendors have the skills to recognize indicators of individuals experiencing homelessness at risk of human trafficking.
Resolution 20220915-054	Approve a resolution directing the City Manager to direct the use of Convention Center funds to restore the interior of the Castleman-Bull House for use as a Convention Center facility and to ensure that the forthcoming Palm District Plan proposes to integrate the Castleman-Bull House in a meaningful way
Resolution 20220915-056	Approve a resolution directing the City Manager to identify funding in the amount of \$114,775 in Fiscal Year 2021-2022 to reinstate the license plate reader program at the Austin Police Department, include funding in the upcoming Fiscal Year 2022-2023 budget for continuation of the program, return to Council with any necessary actions for Council to appropriate the funding for this purpose, re-evaluate and implement

	appropriate changes to the former policy on license plate readers, and work with the Office of the Police Oversight and coordinate community input sessions related to the policy.
Resolution 20220915-090	Approve a resolution relating to the development of a regulating plan for the South Central Waterfront District.
Resolution 20221027-038	Approve a resolution initiating site-specific variances and amendments to City Code Title 25, including Chapter 25-8, Subchapter A, Article 13 (Save Our Springs Initiative), as minimally required to address proposed mobility and safety improvements while maximizing environmental protection in the public right-of-way on Slaughter Lane from Loop 1 (MoPac) to 650 feet east of Brodie Lane, located within the Barton Springs Zone.
Resolution 20221027-039	Approve a resolution relating to mobile homes and tenant notification and relocation requirements; and initiating amendments to Title 25 of the City Code.
Resolution 20221103-020	Approve a resolution authorizing the negotiation and execution of a Multiple Use Agreement with the Texas Department of Transportation (TxDOT) for the implementation of pedestrian and bicycle infrastructure and other associated improvements within TxDOT right-of-way to support and facilitate safer multi-modal access for the South Lamar corridor project and Westgate CapMetro transit station.
Resolution 20221201-038	Approve a resolution directing the City Manager to develop modifications to certain program requirements in economic development agreements for small businesses under Chapter 380 of the Local Government Code
Resolution 20221201-040	Approve a resolution regarding updates to the 2030 Austin Energy Resource, Generation, and Climate Protection Plan
Resolution 20221201-042	Approve a resolution directing the City Manager to develop and recommend a centralized parking management policy for City facilities and authorizing the use of an outside consultant.
Resolution 20221201-046	Approve a resolution establishing targets for enrollment of eligible households in Austin Energy’s Customer Assistance Program and directing the City Manager to facilitate program expansion.
Resolution 20221201-048	Approve a resolution relating to scaling site plan review requirements appropriately for missing middle housing developments of three to sixteen residential units; and initiating amendments to City Code Title 25.
Resolution 20221208-059	Approve a resolution directing the City Manager to partner with the Intergenerational Day Center Advisory Group to implement an Intergenerational Resource Activity Center at the Nash Hernandez Building to address a fast-growing, low-income population in Austin and childcare needs in the 78702 zip code area and surrounding areas
Resolution 20221208-063	Approve a resolution directing the City Manager to assess the recommendations made by the UT Entrepreneurship and Community Development Clinic on actions that the City can take to lessen the burden of annual assessments and special assessments on owners of income-restricted condominium units.
Resolution 20221208-065	Approve a resolution initiating rezoning of the City’s properties located at 1215 Red River Street and 606 East 12th Street to Central Business District (CBD) and initiating amendments to City Code Section 25-2-586 to include these properties in the Downtown Density Bonus Program.

Resolution 20221208-067	Approve a resolution directing a review and the development of recommendations for the prioritization of affordable housing funding and affordable housing capital and project-based operating subsidies, including policies and procedures that will prioritize Continuum of Care units and supportive services, and return to City Council with any necessary action items.
Resolution 20221208-068	Approve a resolution directing the City Manager to proceed with the construction of the Dougherty Arts Center and Emma S. Barrientos Mexican American Cultural Center without a reduction in the scope of proposed work to the extent feasible and to include funding needed to complete the work in the 2024 City of Austin General Obligation Bond election, to develop cost estimates for the next phase of the George Washington Carver Museum and Cultural Center and the Asian American Resource Center as part of the development of the 2024 City of Austin General Obligation Bond Program, and to work the with Austin Economic Development Corporation to develop recommendations and possible funding levels for creative space funding as a part of the development of the 2024 City of Austin General Obligation Bond election.
Resolution 20221208-069	Approve a resolution directing the City Manager to continue using the Northbridge Shelter as a bridge shelter until a comparable replacement is operational, and to identify strategies and funding options to maintain a minimum number of bridge shelter rooms.
Resolution 20230126-054	Approve a resolution directing the City Manager to make recommendations on aligning long-range environmental policy plans with elements of the Kunming-Montreal Global Biodiversity Framework: 23 Targets produced at the United Nations Convention on Biological Diversity COP15.
Resolution 20230126-055	Approve a resolution related to creating an economic development program for affordable childcare operations and initiating amendments to Title 25 of the City Code to increase the availability of childcare services.
Resolution 20230223-043	Approve a resolution directing the City Manager to establish a City goal for delivering affordable and accessible student housing and to explore opportunities for increasing the supply of student housing near institutions of higher learning within the City
Resolution 20230223-044	Approve a resolution regarding the I-35 Capital Express Projects, including official comments from the City Council to the Texas Department of Transportation on the draft Environmental Impact Statement for the I-35 Capital Express Central Project.
Resolution 20230323-059	Approve a resolution initiating amendments to City Code Title 25 related to disaggregation of substandard lots and lots that qualify for small-lot amnesty.
Resolution 20230413-046	Approve a resolution directing the City Manager to prioritize the development of deeply affordable housing on the City-owned property located at 4800 Bolm Road, Austin, Texas 78702 and identify potential funding sources for any environmental remediation required for residential development on the property.
Resolution 20230413-048	Approve a resolution directing the City Manager to explore the feasibility of an interlocal agreement for the development of an Austin/Travis County Diversion Center, identify financial resources necessary to partner in developing a pilot for mental health diversion services and a bridge

	housing program, and provide updates to the Public Health Committee and a report to Council.
Resolution 20230420-024	Approve a resolution directing the City Manager to create a plan and implementation schedule to transition the City to sustainable low-embodied-carbon concrete.
Resolution 20230504-023	Approve a resolution relating to subdivision plat processes and fees for residential development and the creation of infill lots; and initiating amendments to City Code Title 25 to achieve an amended plat process and to increase opportunities to create infill lots for residential development.
Resolution 20230601-046	Approve a resolution accepting the Greater Austin Music Census of 2022 and directing the inclusion of data from the census and the Live Music Fund application process on the City's Open Data Portal.
Resolution 20230608-040	Approve a resolution initiating amendments to City Code Title 25 (Land Development Code) to create a new density bonus program for residential developments that include income-restricted housing units.
Resolution 20230608-046	Approve a resolution initiating a code amendment regarding mandatory pet microchipping and directing the City Manager to conduct a review of Animal Services Office policies to facilitate and implement citywide microchipping and animal welfare services.
Resolution 20230720-123	Approve a resolution establishing the City's standard pay rate for commissioning live music performances.
Resolution 20230720-127	Approve a resolution related to authorizing the Housing Authority of Travis County (HATC) to exercise its powers within the City.
Resolution 20230720-128	Approve a resolution directing the exploration of a South Shore Cultural District and associated planning and financing.
Resolution 20230816-014	Approve a resolution directing the City Manager to explore expansion and funding for the Paramedic Practitioners and the Collaborative Care Communication Center programs.
Resolution 20230816-017	Approve a resolution relating to funding for permanent supportive housing funded with the 2022 Affordable Housing Bonds
Resolution 20230816-020	Approve a resolution directing the City Manager to initiate a study to identify the full population of need and options for providing additional resources for City employees already receiving the full non-taxable amount of dependent care stipends, as well as a pilot program for City employees to increase childcare stipends.
Resolution 20230816-021	Approve a resolution directing the City Manager to prioritize funding that enhances extreme weather shelter operations and increases direct outreach and support for unsheltered individuals.
Resolution 20230831-083	Approve a resolution directing the City Manager to determine the costs and resources needed to complete the All-Abilities Playground project and to explore partnerships with nonprofit organizations to meet the financial needs of the project.
Resolution 20230831-087	Approve a resolution relating to the annual display of the Pride flag at City-owned facilities during the month of June
Resolution 20230831-137	Approve a resolution authorizing the negotiation of an interlocal agreement with Travis County and other interested entities to create a collaborative Northeast Planning District, an advisory committee and allocate funding.

Resolution 20230914-078	Approve a resolution approving the installation of a historical marker on 4th and Colorado streets to commemorate the LGBTQIA+ district and celebrate the progress made to expand the rights of all Texans.
Resolution 20230921-068	Approve a resolution expressing the Council's commitment to end suicide; directing the City Manager to perform additional outreach on the prevention of suicide, initiate amendments to Section 4-3-45 of the City Code related to design and operation requirements of an archery range or shooting facility and report back to Council by November 2023; and adding the City's support to end suicide by adding it to the City's legislative agendas.
Resolution 20230921-099	Approve a resolution directing the City Manager to revise and implement certain policies related to training, investigations, and reporting by the Office of Police Oversight, provide updates to the Public Safety Committee, and creation of a public workgroup.
Resolution 20230921-101	Approve a resolution directing further exploration of on-site affordable housing at 1215 Red River Street and 606 East 12th Street, formerly known as HealthSouth.
Resolution 20231102-023	Approve a resolution directing the City Manager to create and execute a plan to support a positive, safe, and inclusive experience for viewing the total eclipse on April 8, 2024.
Resolution 20231102-024	Approve a resolution directing the City Manager to explore opportunities and develop a strategy to build awareness and minimize barriers for house relocation and deconstruction
Resolution 20231109-028	Approve a resolution directing the City Manager to bring to Council an ordinance establishing a 100 percent exemption from the City's ad valorem property tax for eligible child-care facility operators if Proposition 2, a state constitutional amendment, is approved by voters and directing the exploration of a mechanism to provide licensed or registered home-based child-care providers similar property tax relief.
Resolution 20231109-055	Approve a resolution regarding operations at the Austin-Bergstrom International Airport and urging the Federal Aviation Administration to take immediate action to improve the safety of travelers.
Resolution 20231109-056	Approve a resolution initiating amendments to City Code, including Title 25 (Land Development), related to bicycle parking requirements; encouraging timely updates to the Transportation Criteria Manual (TCM) related to bicycle parking requirements; and directing the exploration of incentives for existing developments to install bicycle parking per the updated City Code and TCM requirements.
Resolution 20231130-074	Approve a resolution directing the City Manager to explore options for provision of space for public safety purposes as a community benefit element related to density bonus programs and planned unit developments.
Resolution 20231130-076	Approve a resolution authorizing the City Manager to negotiate and enter an agreement with a charity that will auction a collection of police badges and challenge coins to raise funds to assist police officers and their families during times of financial hardship.
Resolution 20231214-069	Approve a resolution authorizing the City Manager to terminate a restrictive (protective) covenant that applies to the City-owned property located on Wagon Bend in Austin, Texas.

Resolution 20231214-070	Approve a resolution directing the City Manager to include in the City's State and Federal Legislative Agenda support for legislation related to drone use that enhances public safety, security, and quality of life.
Resolution 20231214-071	Approve a resolution relating to financial assistance for residential property owners who want to add an additional housing unit on their homesteaded property, to include an outreach and education campaign and assistance with infrastructure fees.
Resolution 20231214-072	Approve a resolution initiating site-specific variances and amendments to City Code Title 25 (Land Development), including Chapter 25-8, Subchapter A, Article 13 (Save Our Springs Initiative), as minimally required to allow for the completion of a proposed affordable housing development at 7610 Old Bee Caves Road, located within the Barton Springs Zone.
Resolution 20231214-100	Approve a resolution relating to retention and support of City employees experiencing immigration issues that may affect their employment.
Resolution 20240117-047	Approve a resolution urging the National Highway Traffic Safety Administration to issue a recall of Kia and Hyundai models lacking immobilizer technology that is vulnerable to theft and to update the City's Federal Legislative Agenda to include advocating for the recall of these models.
Resolution 20240118-045	Approve a resolution directing the City Manager to explore and make recommendations regarding additional funding sources to increase the Austin Police Department's Victim Services emergency assistance budget for safety resources for domestic violence survivors.
Resolution 20240118-046	Approve a resolution directing the City Manager to bring to Council for consideration an ordinance establishing certain pay and benefits of the Austin Police Department upon the expiration of Ordinance No. 20230223-061 passed on February 23, 2023, and including provisions related to the Office of Police Oversight.
Resolution 20240215-023	Approve a resolution directing the City Manager to investigate ways to preserve accessible, inclusive, open-to-the-public events and Citywide traditions and to identify opportunities for the City to support and promote community events including a free annual summer concert series.
Resolution 20240215-024	Approve a resolution regarding transparent and ethical citywide artificial intelligence guidelines and procedures, accountability strategies, and workforce considerations.
Resolution 20240215-025	Approve a resolution establishing the City's intent to act urgently to address local causes of climate change, enhance the sustainability of City operations, and develop community resiliency to the impacts of extreme weather; directing the City Manager to post a public hearing of the Joint Sustainability Committee to gather public input and make recommendations; further directing the City Manager to prepare an environmental investment plan, including recommendations for appropriate funding sources; and setting a public hearing.
Resolution 20240229-049	Approve a resolution to establish Austin as a recognized soccer city and directing the City Manager to analyze challenges and needs in soccer field development and soccer programming and to provide recommendations.
Resolution 20240229-058	Approve a resolution directing the City Manager to implement sustainable procurement practices in City operations and establish a pilot program for

	concrete construction and greenspace maintenance services and equipment, and to provide recommendations for further program expansion.
Resolution 20240229-060	Approve a resolution directing the City Manager to return to Council with an Economic and Cultural District Framework, identifying funding and support for Red River Cultural District, and providing an update regarding policy topics that support new and existing cultural and heritage districts.
Resolution 20240229-100	Approve a resolution regarding Council's commitment to supporting workers' rights and calling on Google, LLC to engage in negotiations with the union representing the YouTube Music Content Operations Team.
Resolution 20240307-020	Approve a resolution directing the City Manager to explore expanding the City's electric lawn care rebate and explore creating a program to incentivize consumer and commercial lawn care equipment exchange and disposal.
Resolution 20240307-021	Approve a resolution directing the City Manager to develop and implement a program to fund and support workforce development and to maximize the City's ability to receive federal funding for workforce development.
Resolution 20240307-022	Approve a resolution directing the City Manager to create an educational campaign for Austin Water's rebate programs including WaterWise Landscaping rebates and recommend other water saving measures.
Resolution 20240321-033	Approve a resolution directing the City Manager to explore options related to permit applications and health authority inspections of mobile food establishments, including amending City Code Section 10-3-93.
Resolution 20240321-035	Approve a resolution directing the City Manager to assess the effectiveness of the Emergency Closure/Bad Weather Pay Procedure and report back to Council with findings and potential costs associated with providing emergency pay stipends to eligible essential employees.
Resolution 20240321-036	Approve a resolution related to the Community Wildfire Protection Plan.
Resolution 20240321-038	Approve a resolution directing the City Manager to recommend changes to the employee benefit program that offer more comprehensive family-building benefits, to provide cost estimates for these extended benefits, and to identify funding Council can consider appropriating during the Fiscal Year 2024-2025 budget adoption to implement the program.
Resolution 20240321-039	Approve a resolution directing the City Manager to explore a right-of-way design and management plan to promote green infrastructure including street trees in the right-of-way while ensuring the safety and reliability of utility infrastructure.
Resolution 20240404-038	Approve a resolution directing the City Manager to take measures aimed at fighting human trafficking.
Resolution 20240404-039	Approve a resolution directing the City Manager to enroll City buildings in Austin Energy's Demand Response Program and to engage other area governments regarding Austin Energy's Demand Response Program.
Resolution 20240404-040	Approve a resolution directing the City Manager to initiate amendments to City Code Title 12 (Traffic Regulations) to prohibit motor vehicle parking in bikeways, and implement supportive programming, goal setting, and equipment acquisition.
Resolution 20240404-067	Approve a resolution directing the City Manager to develop and expand community land trusts as a method to increase long-term affordable housing.

Appendix i.

Combined Vacancy Savings Report

As of March 31, 2024

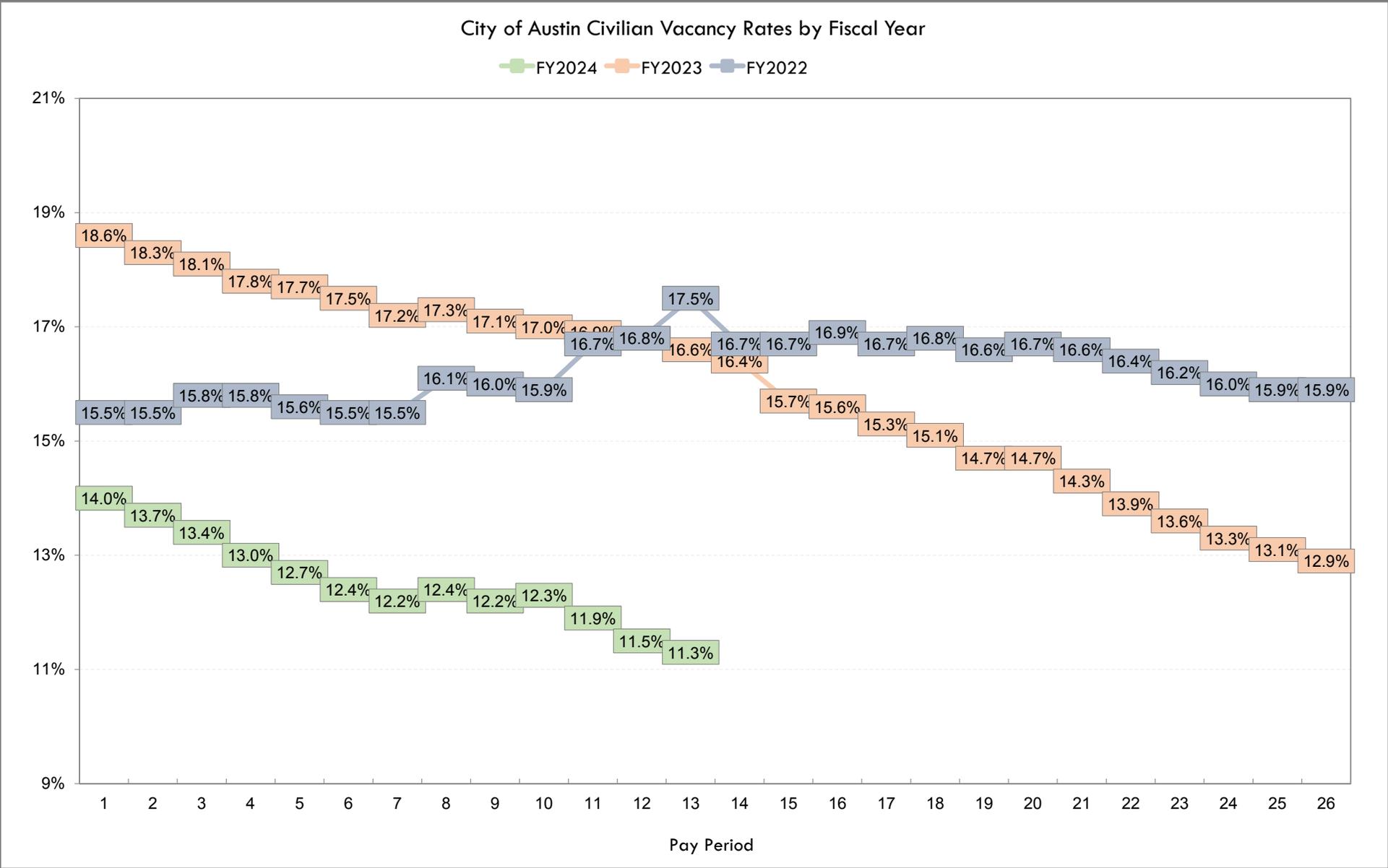
Department	Total Vacant FTEs	FY2024 Budgeted FTEs	Vacancy Rate
Animal Services	15.5	126.0	12.3%
Austin Convention Center	40.0	299.0	13.4%
Austin Energy	201.0	1924.0	10.4%
Austin Public Health	45.0	341.5	13.2%
Austin Public Library	35.0	462.6	7.6%
Austin Resource Recovery	72.0	521.0	13.8%
Austin Water	139.0	1381.0	10.1%
Aviation	150.0	674.0	22.3%
Building Services	34.3	239.0	14.3%
Capital Delivery Services*	43.0	312.5	13.8%
Communications and Public Info	9.0	47.0	19.1%
Communications and Technology*	25.0	332.0	7.5%
Development Services*	38.0	636.0	6.0%
Economic Development	7.0	77.0	9.1%
Emergency Medical Services	16.0	162.5	9.8%
Emergency Medical Services - Sworn	119.0	689.0	17.3%
Financial Services	42.0	343.5	12.2%
Fire	17.0	214.0	7.9%
Fire - Sworn	53.0	1286.0	4.1%
Fleet Mobility Services	21.0	246.5	8.5%
Forensic Science	13.0	88.8	14.6%
Housing	12.0	84.0	14.3%
Human Resources	18.0	147.5	12.2%
Information Security Office	0.0	24.0	0.0%
Law	8.0	115.0	7.0%
Management Services*	37.0	123.2	30.0%
Mayor and Council	7.0	71.0	9.9%
Municipal Court	9.0	173.5	5.2%
Office of the City Auditor	0.0	29.0	0.0%
Office of the City Clerk	6.0	31.0	19.4%
Parks and Recreation*	75.0	811.0	9.2%
Planning	10.0	70.0	14.3%
Police	76.0	644.8	11.8%
Police - Sworn	347.0	1812.0	19.2%
Small and Minority Business Resources	2.0	35.0	5.7%
Transportation and Public Work*	86.0	821.8	10.5%
Watershed Protection	51.5	442.5	11.6%
General Fund (Civilian Only) Departments*	323.5	3,178.6	10.2%
General Fund (Sworn Only) Departments	519.0	3,787.0	13.7%
Support Services Departments	163.3	1,181.2	13.8%
Enterprise / Internal Service Departments	873.5	7,691.3	11.4%
Total Civilian	1,360.3	12,051.0	11.3%
Total Citywide	1,879.3	15,838.0	11.9%

Combined Vacancy Savings Report

As of March 31, 2024

City of Austin Civilian Vacancy Rates by Fiscal Year

FY2024 FY2023 FY2022

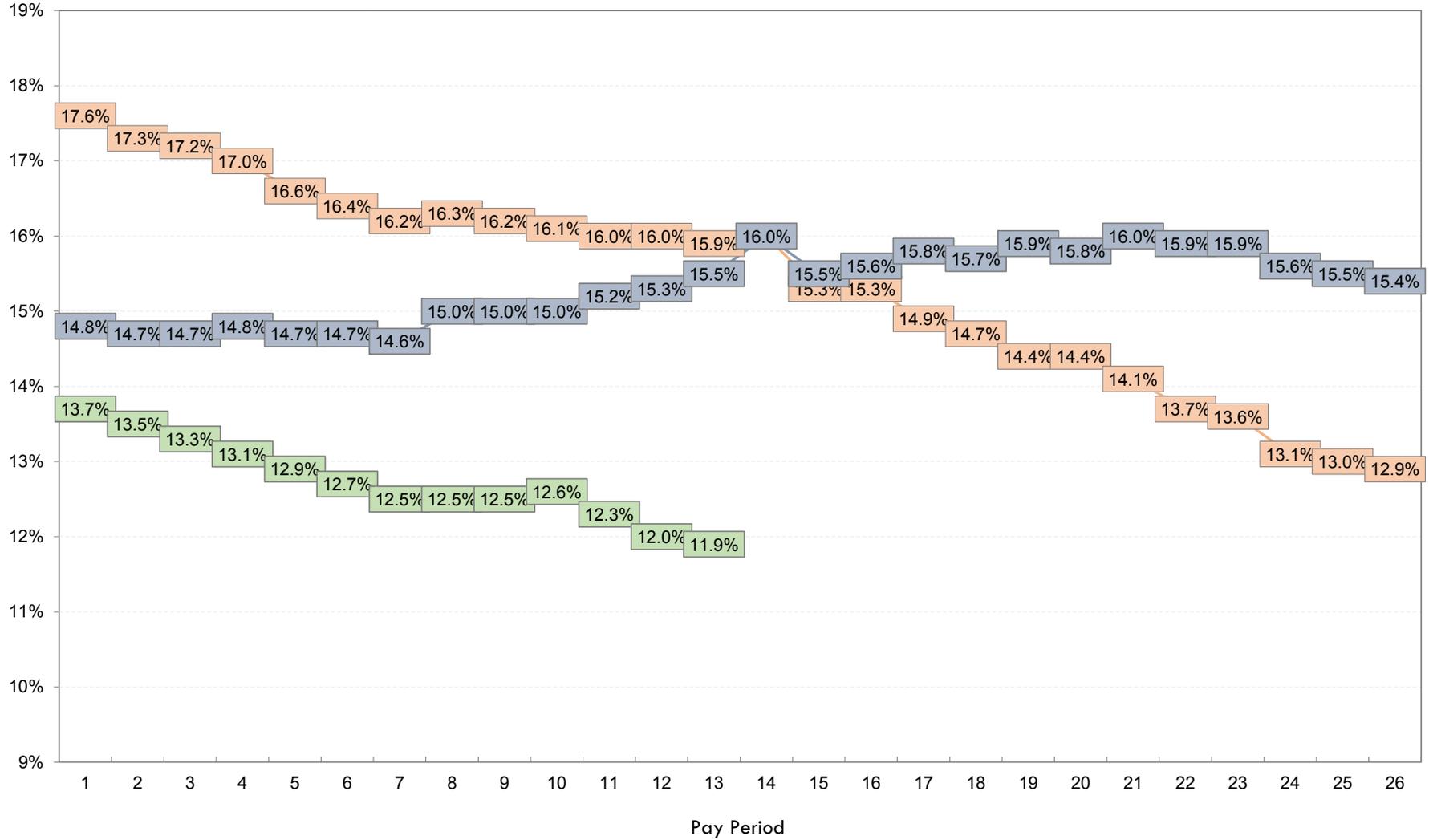


Combined Vacancy Savings Report

As of March 31, 2024

City of Austin Citywide Vacancy Rates by Fiscal Year

FY2024 FY2023 FY2022



Combined Vacancy Savings Report

As of March 31, 2024

